University Park Country Club
2027 Adopted Budget

SUMMARY INCOME STATEMENT	2025	2026		2026	Rolling	2027	2027 Budget
FISCAL YEARS ENDING SEPTEMBER 30	Actual	Budget		Forecast	12 Months	Budget	vs. 2026 FC
COUNTRY CLUB OPERATIONS:							
REVENUE:							
MEMBERSHIP DUES	6,131,043	6,724,088		6,633,118	6,554,386	7,055,981	422,864
GOLF OPERATIONS	3,451,413	3,759,858		4,020,697	4,025,379	4,132,755	112,058
RACQUETS & FITNESS CENTRE	58,549	77,324		96,569	90,601	86,217	(10,352)
DINING INCOME	3,010,876	3,135,420		3,163,704	3,170,110	3,214,730	51,026
OTHER INCOME	13,499	5,480		11,457	12,048	5,480	(5,977)
TOTAL REVENUE	**12,665,380**	**13,702,170**		**13,925,544**	**13,852,524**	**14,495,164**	**569,619**
EXPENSES:							
PAYROLL & RELATED:							
GOLF OPERATIONS	719,677	856,026		806,450	798,474	885,464	79,014
RACQUETS & FITNESS CENTRE	359,929	386,008		382,943	391,025	405,457	22,514
DINING	2,308,561	2,435,666		2,463,952	2,465,233	2,584,038	120,085
GOLF COURSE MAINTENANCE	1,833,506	2,068,992		1,963,774	1,992,662	2,040,886	77,112
GENERAL & ADMINISTRATIVE	1,675,776	1,834,071		1,762,036	1,808,420	1,866,560	104,524
TOT PAYROLL & RELATED	**6,897,450**	**7,580,764**		**7,379,156**	**7,455,814**	**7,782,405**	**403,249**
DIRECT EXPENSES:							
GOLF OPERATIONS	1,016,726	1,018,068		1,099,475	1,089,307	1,027,198	(72,276)
RACQUETS & FITNESS CENTRE	131,816	161,459		162,929	151,909	186,837	23,908
DINING CGS	1,249,831	1,306,757		1,273,310	1,292,597	1,336,151	62,841
DINING OPER EXP	755,303	782,785		747,696	743,854	805,415	57,719
GOLF COURSE MAINTENANCE	1,611,411	1,566,167		1,627,680	1,641,310	1,789,315	161,635
GENERAL & ADMIN	446,790	493,443		495,532	484,008	506,890	11,358
PROPERTY INSURANCE	335,919	390,000		371,063	365,712	406,436	35,372
TOTAL DIRECT EXPENSES	**5,547,796**	**5,718,679**		**5,777,684**	**5,768,696**	**6,058,242**	**280,558**
OPERATING SURPLUS (DEFICIT)	**220,133**	**402,726**		**768,704**	**628,014**	**654,516**	**(114,188)**
NON-OPERATING EXPENSES							
STRATEGIC CLUB SOLUTIONS	-	-		48,244	39,244	23,756	(24,488)
OSPREY CONSULTING	50,015	-		60,000	60,000	60,000	-
GENERAL FUND - TRANSFER	241,942	237,412		288,656	256,156	269,822	(18,834)
HURRICANE - EXPENSE/INS. & FEMA PROCEEDS	(135,053)						
TOTAL NON-OPERATING EXPENSES	**156,904**	**237,412**		**396,900**	**355,400**	**353,578**	**(43,322)**
SURPLUS FOR OTHER RD NEEDS	**63,229**	**165,314**		**371,804**	**272,614**	**300,938**	**(70,867)**
CAPITAL ALLOCATION:							
INITIATION FEES	853,150	510,800		942,600	1,190,100	680,400	(262,200)
CAPITAL ALLOCATION- GOLF OPS	252,656	248,670		274,072	257,158	284,679	10,608
CAPITAL DUES	380,552	414,769		415,618	410,092	440,948	25,331
TOTAL CAPITAL ALLOCATION	1,486,358	1,174,239		1,632,289	1,857,351	1,406,028	(226,262)

University Park Country Club
Fiscal Year 2027
Capital Budget Detail - Replacements Needed

Department	Asset Name	Year Installed	Estimated Cost
Grille-Cafe	Kegerator, Beverage Air 6 Tap DD58	2004	4,223
Grille-Cafe	Merchandiser, True Single Glass Door GDM 23	1999	3,605
Grille-Cafe	Refrigerator, Perlick 2 Door PS2DP	2004	4,996
Grille-Cafe	Refrigerator, True Under Counter Cooler TBB-2	2004	5,150
Grille-Cafe	Ice Maker, Hoshizaki Water and Ice Dispenser	2016	4,841
Varsity Club	Refrigerator, True Varsity Club 3 Tap Kegerator	1999	3,914
Kitchen	Walk-In, Kolpak Freezer Capital Refurbishment	2019	5,000
Fitness	Aerobic, True Recumbent Bike	2017	3,811
Fitness	Aerobic, True Recumbent Bike	2017	3,811
Racquets	Court, Ball Machine	2006	6,695
Golf Operations	Door, Pro Shop Double Glass and Wood	1999	18,540
Golf Operations	Roof Assembly, Cart Barn Flat Roof Membrane	1999	53,354
Golf Operations	Wall, Cart Barn Metal	1999	77,250
Golf Operations	Rolling Rack System, Renovation	1999	7,725
Golf Operations	Ice & Water Machine, Hoshizaki	2022	9,270
Golf Operations	Water & Ice Machine, Hoshizaki Holes 10-18	2022	4,841
Golf Operations	Water & Ice Machine, Hoshizaki Holes 1-9	2019	4,841
Golf Operations	Water & Ice Machine, Hoshizaki Holes 19-27	2022	4,841
Golf Operations	Awning, Bag Drop	2015	7,210
GCM	Golf Course Improvements		1,200,000
GCM	Artificial Turf, Fiberbuilt Mat	2022	10,609
GCM	Furniture, Bag Stand	2019	9,013
GCM	Starter Structure, Refurbishment	2019	3,605
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 300	2015	13,792
GCM	Grinder, Bernhard Express Dual Reel 5500	2020	56,940
		Total	**1,583,045**