RESOLUTION 2026-24

THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE COUNTRY CLUB BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District was established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

WHEREAS, the District Manager has submitted to the Board of Supervisors ("**Board**") of the University Park Recreation District (**"District"**) a proposed budget Country Club ("**Proposed Budget**") for the fiscal year beginning October 1, 2026 and ending September 30, 2027 ("**Fiscal Year 2026-2027**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29 as amended, Laws of Florida and Chapter 189, *Florida Statute*s; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 as amended, and Chapter 189, *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29 as amended, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Manatee County Ordinance 18-29 as amended, Laws of Florida, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

WHEREAS, On June 2, 2026, the Board held a Public Hearing regarding proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The Proposed Budget, attached hereto as **Exhibit A,** as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29 as amended, Laws of Florida and Section 189.016, *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the University Park Recreation District for the Fiscal Year Ending September 30, 2027."

d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2026-2027, the sum of ____ ($_____________) Dollars to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL ENTERPRISE FUND	$_____________
TOTAL ALL FUNDS	$_____________

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2026-2027 or within 60 days following the end of the Fiscal Year 2026-2027 may amend its Adopted Budget for that fiscal year as follows:

a. The Board may authorize an increase or decrease in line-item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may authorize an increase or decrease in line-item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed $10,000 or 10% of the original appropriation.

c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS _____ DAY OF _________________, 2026.

ATTEST:

____
Secretary/Assistant Secretary

UNIVERSITY PARK RECREATION DISTRICT

By:______________________________

Its:______________________________

Exhibit A: Fiscal Year 2026-2027 Country Club Budget

Exhibit A:
Fiscal Year 2026-2027 Country Club Budget

University Park Country Club
2027 Budget

SUMMARY INCOME STATEMENT	2025	2026	2026	Rolling	2027	2027 Budget
FISCAL YEARS ENDING SEPTEMBER 30	Actual	Budget	Forecast	12 Months	Budget	vs. 2026 FC
COUNTRY CLUB OPERATIONS:						
REVENUE:						
MEMBERSHIP DUES	6,131,043	6,724,088	6,633,118	6,554,386	7,055,981	422,864
GOLF OPERATIONS	3,451,413	3,759,858	4,020,697	4,025,379	4,132,755	112,058
RACQUETS & FITNESS CENTRE	58,549	77,324	96,569	90,601	86,217	(10,352)
DINING INCOME	3,010,876	3,135,420	3,163,704	3,170,110	3,214,730	51,026
OTHER INCOME	13,499	5,480	11,457	12,048	5,480	(5,977)
TOTAL REVENUE	**12,665,380**	**13,702,170**	**13,925,544**	**13,852,524**	**14,495,164**	**569,619**
EXPENSES:						
PAYROLL & RELATED:						
GOLF OPERATIONS	719,677	856,026	806,450	798,474	885,464	79,014
RACQUETS & FITNESS CENTRE	359,929	386,008	382,943	391,025	405,457	22,514
DINING	2,308,561	2,435,666	2,463,952	2,465,233	2,584,038	120,085
GOLF COURSE MAINTENANCE	1,833,506	2,068,992	1,963,774	1,992,662	2,040,886	77,112
GENERAL & ADMINISTRATIVE	1,675,776	1,834,071	1,762,036	1,808,420	1,866,560	104,524
TOT PAYROLL & RELATED	**6,897,450**	**7,580,764**	**7,379,156**	**7,455,814**	**7,782,405**	**403,249**
DIRECT EXPENSES:						
GOLF OPERATIONS	1,016,726	1,018,068	1,099,475	1,089,307	1,027,198	(72,276)
RACQUETS & FITNESS CENTRE	131,816	161,459	162,929	151,909	186,837	23,908
DINING CGS	1,249,831	1,306,757	1,273,310	1,292,597	1,336,151	62,841
DINING OPER EXP	755,303	782,785	747,696	743,854	805,415	57,719
GOLF COURSE MAINTENANCE	1,611,411	1,566,167	1,627,680	1,641,310	1,789,315	161,635
GENERAL & ADMIN	446,790	493,443	495,532	484,008	506,890	11,358
PROPERTY INSURANCE	335,919	390,000	371,063	365,712	406,436	35,372
TOTAL DIRECT EXPENSES	**5,547,796**	**5,718,679**	**5,777,684**	**5,768,696**	**6,058,242**	**280,558**
OPERATING SURPLUS (DEFICIT)	**220,133**	**402,726**	**768,704**	**628,014**	**654,516**	**(114,188)**
NON-OPERATING EXPENSES						
STRATEGIC CLUB SOLUTIONS	-	-	48,244	39,244	23,756	(24,488)
OSPREY CONSULTING	50,015	-	60,000	60,000	60,000	-
GENERAL FUND - TRANSFER	241,942	237,412	288,656	256,156	269,822	(18,834)
HURRICANE - EXPENSE/INS. & FEMA PROCEEDS	(135,053)					
TOTAL NON-OPERATING EXPENSES	**156,904**	**237,412**	**396,900**	**355,400**	**353,578**	**(43,322)**
SURPLUS FOR OTHER RD NEEDS	**63,229**	**165,314**	**371,804**	**272,614**	**300,938**	**(70,867)**
CAPITAL ALLOCATION:						
INITIATION FEES	853,150	510,800	942,600	1,190,100	680,400	(262,200)
CAPITAL ALLOCATION- GOLF OPS	252,656	248,670	274,072	257,158	284,679	10,608
CAPITAL DUES	380,552	414,769	415,618	410,092	440,948	25,331
TOTAL CAPITAL ALLOCATION	1,486,358	1,174,239	1,632,289	1,857,351	1,406,028	(226,262)

University Park Country Club
Fiscal Year 2027
Capital Budget Detail - Replacements Needed

Department	Asset Name	Year Installed	Estimated Cost
Grille-Cafe	Kegerator, Beverage Air 6 Tap DD58	2004	4,223
Grille-Cafe	Merchandiser, True Single Glass Door GDM 23	1999	3,605
Grille-Cafe	Refrigerator, Perlick 2 Door PS2DP	2004	4,996
Grille-Cafe	Refrigerator, True Under Counter Cooler TBB-2	2004	5,150
Grille-Cafe	Ice Maker, Hoshizaki Water and Ice Dispenser	2016	4,841
Varsity Club	Refrigerator, True Varsity Club 3 Tap Kegerator	1999	3,914
Kitchen	Walk-In, Kolpak Freezer Capital Refurbishment	2019	5,000
Fitness	Aerobic, True Recumbent Bike	2017	3,811
Fitness	Aerobic, True Recumbent Bike	2017	3,811
Racquets	Court, Ball Machine	2006	6,695
Golf Operations	Door, Pro Shop Double Glass and Wood	1999	18,540
Golf Operations	Roof Assembly, Cart Barn Flat Roof Membrane	1999	53,354
Golf Operations	Wall, Cart Barn Metal	1999	77,250
Golf Operations	Rolling Rack System, Renovation	1999	7,725
Golf Operations	Ice & Water Machine, Hoshizaki	2022	9,270
Golf Operations	Water & Ice Machine, Hoshizaki Holes 10-18	2022	4,841
Golf Operations	Water & Ice Machine, Hoshizaki Holes 1-9	2019	4,841
Golf Operations	Water & Ice Machine, Hoshizaki Holes 19-27	2022	4,841
Golf Operations	Awning, Bag Drop	2015	7,210
GCM	Golf Course Improvements		1,200,000
GCM	Artificial Turf, Fiberbuilt Mat	2022	10,609
GCM	Furniture, Bag Stand	2019	9,013
GCM	Starter Structure, Refurbishment	2019	3,605
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 2	2014	13,792
GCM	Vehicle, Club Car Carryall 300	2015	13,792
GCM	Grinder, Bernhard Express Dual Reel 5500	2020	56,940
		Total	**1,583,045**