

RESOLUTION 2026-23

THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(s) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District was established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

WHEREAS, the District Manager has submitted to the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**") a proposed budget(s) ("**Proposed Budget(s)**") for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**Fiscal Year 2026-2027**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29 as amended, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget(s), the District filed a copy of the Proposed Budget(s) with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 as amended, and Chapter 189, *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29 as amended, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Manatee County Ordinance 18-29 as amended, Laws of Florida, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt the budget(s) for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget(s), whereby the budget(s) shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

WHEREAS, On June 2, 2026, the Board held a Public Hearing regarding proposed budgets.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

- a. The Board has reviewed the Proposed Budget(s), a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget(s), attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29 as amended, Laws of Florida and Section 189.016, *Florida Statutes* ("**Adopted Budget(s)**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget(s) may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget(s), as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget(s) for the University Park Recreation District for the Fiscal Year Ending September 30, 2027."
- d. The Adopted Budget(s) shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2026-2027, the sum of _____ (\$ _____) Dollars to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND \$ _____

TOTAL ALL FUNDS \$

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2026-2027 or within 60 days following the end of the Fiscal Year 2026-2027 may amend its Adopted Budget(s) for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line-item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line-item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 11th DAY OF September, 2026.

ATTEST:

UNIVERSITY PARK
RECREATION DISTRICT



Secretary/Assistant Secretary

By: 

Its: Steve Heitzner

Exhibit A: Fiscal Year 2026-2027 Budget

Exhibit B: Debt Service Budgets

Exhibit A:
Fiscal Year 2026-2027 Budget

**University Park Recreation District
FY2027 Adopted General Fund Budget**

	FY 2026 Adopted	FY 2027 Prelim	FY 2027 Final Proposed	Changes
<u>Revenues</u>				
PrYr Surplus	9,088	2,878	6,330	3,452
Inter-Fund Transfers - Debt Service to O&M	70,000	70,000	70,000	-
Inter-Fund Transfers - Country Club to O&M	220,912	269,822	276,370	6,548
	<u>\$300,000</u>	<u>\$342,700</u>	<u>\$352,700</u>	<u>\$10,000</u>
<u>General & Administrative Expenses</u>				
Assessment Administration	10,000	10,000	15,000	5,000
Audit	35,000	35,000	35,000	-
Bank Fees	500	500	500	-
Bond Administration Fee	7,500	7,500	7,500	-
Contingency	15,000	15,000	15,000	-
Dissemination Agent	5,000	5,000	10,000	5,000
District Counsel	110,000	150,000	150,000	-
Dues, Licenses, and Fees	2,500	2,500	2,500	-
Election Costs	10,000	-	-	-
Insurance	17,500	24,200	24,200	-
Legal Advertising	5,000	5,000	5,000	-
Management	70,000	75,000	75,000	-
Meeting Set Up	5,000	5,000	5,000	-
Office Supplies	1,000	1,000	1,000	-
Postage & Shipping	1,000	1,000	1,000	-
Web Site Maintenance	5,000	6,000	6,000	-
Total General & Administrative Expenses	<u>\$300,000</u>	<u>\$342,700</u>	<u>\$352,700</u>	<u>\$10,000</u>

Exhibit B:
Debt Service Budgets

**University Park Recreation District
FY 2027 Adopted Debt Service Budget**

	FY 2027 Proposed Budget
REVENUES:	
Series 2019 Bonds Special Assessments	\$ 1,594,068.75
TOTAL REVENUES	\$ 1,594,068.75
EXPENDITURES:	
Interest 11/01/2026	333,856.25
Interest 5/1/2027	333,856.25
Principal 5/1/2027	600,000.00
TOTAL EXPENDITURES	\$ 1,267,712.50
Funds Available for 11/1 Payment	326,356.25
Interest 11/01/2027	326,356.25

**University Park Recreation District
FY 2027 Adopted Debt Service Budget**

	FY 2027 Proposed Budget
REVENUES:	
Series 2026 Bonds Special Assessments	\$ 1,343,472.92
TOTAL REVENUES	<u>\$ 1,343,472.92</u>
EXPENDITURES:	
Interest 11/01/2026	-
Interest 5/1/2027	675,835.42
Principal 5/1/2027	145,000.00
TOTAL EXPENDITURES	<u>\$ 820,835.42</u>
Funds Available for 11/1 Payment	<u>522,637.50</u>
Interest 11/01/2027	522,637.50