

RESOLUTION 2026-15

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT APPROVING PROPOSED PRELIMINARY FY 2026/2027 BUDGETS AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District ("District") was recently established by the Manatee County Commission, Florida, effective August 2, 2018; and

WHEREAS, in November 2019, the District acquired the University Park Country Club ("Country Club") and has begun operating and maintaining the Country Club; and

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors of the University Park Recreation District (the "Board") the proposed operating budgets for operation, maintenance, and capital improvements for Fiscal Year 2026/2027 ("Proposed Budgets"); and

WHEREAS, the Board has considered the Proposed Budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. **PROPOSED BUDGETS APPROVED.** The Proposed Budgets prepared by the District Manager to the District Budget to provide budgets for the operation, maintenance, and capital improvement of the District for Fiscal Year 2026/2027 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budgets.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budgets is hereby declared and set for the following date, hour and location:

DATE: _____

HOOR: _____

LOCATION: The Business Offices
8301 The Park Blvd.
University Park, FL 34201.

3. **TRANSMITTAL OF PROPOSED BUDGETS AMENDMENT TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to

submit a copy of the Proposed Budget to Manatee County in accordance with Chapter 189, Florida Statutes.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, shall be posted within five (5) days after adoption, and shall remain on the website for at least two (2) years. If the District does not have its own website, the District's Secretary is directed to transmit the approved budget to the manager or administrator of Manatee County for posting on their websites.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

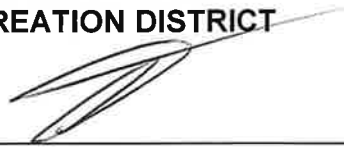
PASSED AND ADOPTED THIS 2ND DAY OF JUNE 2026.

ATTEST:



Secretary

**UNIVERSITY PARK
RECREATION DISTRICT**


By: _____
Its: _____

**University Park Recreation District
FY2027 Proposed General Fund Budget**

	Actual Through 2/28/2026	Anticipated Mar. - Sept.	Anticipated FY 2026 Total	FY 2026 Adopted Budget	FY 2027 Proposed Budget
<u>Revenues</u>					
PrYr Surplus	-	-	-	9,088	2,878
Inter-Fund Transfers - Debt Service to O&M	5,486	70,000	75,486	70,000	70,000
Inter-Fund Transfers - Country Club to O&M	175,000	72,412	247,412	220,912	302,322
	<u>\$180,486</u>	<u>\$142,412</u>	<u>\$322,898</u>	<u>\$300,000</u>	<u>\$375,200</u>
 <u>General & Administrative Expenses</u>					
Assessment Administration	10,000	-	10,000	10,000	10,000
Audit	29,125	5,000	34,125	35,000	35,000
Bank Fees	120	-	120	500	500
Bond Administration Fee	6,687	-	6,687	7,500	7,500
Contingency	300	420	720	15,000	15,000
Dissemination Agent	5,000	-	5,000	5,000	5,000
District Counsel	65,722	84,000	149,722	110,000	150,000
Dues, Licenses, and Fees	175	900	1,075	2,500	2,500
Election Costs	6,691	-	6,691	10,000	-
Insurance	21,569	-	21,569	17,500	24,200
Legal Advertising	5,065	2,100	7,165	5,000	5,000
Management	29,167	40,833	70,000	70,000	80,000
Meeting Set Up	-	-	-	5,000	5,000
Office Supplies	-	-	-	1,000	1,000
Postage & Shipping	36	50	86	1,000	3,500
Professional Fees	-	-	-	-	25,000
Web Site Maintenance	2,700	3,300	6,000	5,000	6,000
Total General & Administrative Expenses	<u>\$182,357</u>	<u>\$136,603</u>	<u>\$318,961</u>	<u>\$300,000</u>	<u>\$375,200</u>

**University Park Recreation District
FY 2027 Proposed Debt Service Budget**

	FY 2027 Proposed Budget
REVENUES:	
Series 2019 Bonds Special Assessments	\$ 1,594,068.75
TOTAL REVENUES	<u>\$ 1,594,068.75</u>
EXPENDITURES:	
Interest 11/01/2026	333,856.25
Interest 5/1/2027	333,856.25
Principal 5/1/2027	600,000.00
TOTAL EXPENDITURES	<u>\$ 1,267,712.50</u>
Funds Available for 11/1 Payment	<u>326,356.25</u>
Interest 11/01/2027	326,356.25

University Park Recreation District
FY 2027 Proposed Capital Irrigation Budget

	FY 2027 Proposed Budget	
REVENUES:		
Series 2024 Note Special Assessments	\$	5,000,000.00
TOTAL REVENUES	\$	<u>5,000,000.00</u>
EXPENDITURES:		
Series 2024 Note due 8/11/2027	\$	5,000,000.00
TOTAL EXPENDITURES	\$	<u>5,000,000.00</u>

University Park Recreation District
FY 2027 Proposed Kitchen Budget

	FY 2027 Proposed Budget	
REVENUES:		
Special Assessments	\$	6,000,000.00
TOTAL REVENUES	\$	6,000,000.00
EXPENDITURES:		
Kitchen Project	\$	6,000,000.00
TOTAL EXPENDITURES	\$	6,000,000.00