

RESOLUTION 2026-14

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT APPROVING A PROPOSED PRELIMINARY COUNTRY CLUB 2026/2027 BUDGET AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District ("District") was recently established by the Manatee County Commission, Florida, effective August 2, 2018; and

WHEREAS, in November 2019, the District acquired the University Park Country Club ("Country Club") and has begun operating and maintaining the Country Club; and

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors of the University Park Recreation District (the "Board") the proposed operating budget for the Country Club Fiscal Year 2026/2027 ("Proposed Budget"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager to the District Budget to provide a budget for the operation, maintenance, and capital improvement of the District for Fiscal Year 2026/2027 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	<u>September 1, 2026</u>
HOUR:	<u>2: 00 PM</u>
LOCATION:	The Business Offices 8301 The Park Blvd. University Park, FL 34201.

3. **TRANSMITTAL OF PROPOSED BUDGET AMENDMENT TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Manatee County in accordance with Chapter 189, Florida Statutes.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, shall be posted within five (5) days after adoption, and shall remain on the website for at least two (2) years. If the District does not have its own website, the District's Secretary is directed to transmit the approved budget to the manager or administrator of Manatee County for posting on their websites.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 2ND DAY OF JUNE 2026.

ATTEST:


Secretary

**UNIVERSITY PARK
RECREATION DISTRICT**

By: 
Its: _____

University Park Country Club
2027 Budget

SUMMARY INCOME STATEMENT	2025	2026	2026	Rolling	2027	2027 Budget
FISCAL YEARS ENDING SEPTEMBER 30	Actual	Budget	Forecast	12 Months	Budget	vs. 2026 FC
COUNTRY CLUB OPERATIONS:						
REVENUE:						
MEMBERSHIP DUES	6,131,043	6,724,088	6,687,222	6,380,181	7,055,981	368,759
GOLF OPERATIONS	3,451,413	3,759,858	3,963,157	3,920,372	4,132,755	169,598
RACQUETS & FITNESS CENTRE	58,549	77,324	88,458	74,491	86,217	(2,241)
DINING INCOME	3,010,876	3,135,420	3,108,631	3,084,146	3,214,730	106,099
OTHER INCOME	13,499	5,480	10,835	12,185	5,480	(5,355)
TOTAL REVENUE	12,665,380	13,702,170	13,858,303	13,471,376	14,495,164	636,861
EXPENSES:						
PAYROLL & RELATED:						
GOLF OPERATIONS	719,677	856,026	811,399	744,724	885,464	74,064
RACQUETS & FITNESS CENTRE	359,929	386,008	380,896	369,329	405,457	24,562
DINING	2,308,561	2,435,666	2,406,961	2,334,481	2,584,038	177,077
GOLF COURSE MAINTENANCE	1,833,506	2,068,992	1,999,032	1,891,414	2,040,886	41,854
GENERAL & ADMINISTRATIVE	1,675,776	1,834,071	1,804,263	1,768,332	1,866,560	62,297
TOT PAYROLL & RELATED	6,897,450	7,580,764	7,402,550	7,108,280	7,782,405	379,855
DIRECT EXPENSES:						
GOLF OPERATIONS	1,016,726	1,018,068	1,039,786	1,073,913	1,027,198	(12,588)
RACQUETS & FITNESS CENTRE	131,816	161,459	166,268	147,312	186,837	20,569
DINING CGS	1,249,831	1,306,757	1,244,500	1,270,256	1,336,151	91,651
DINING OPER EXP	755,303	782,785	732,236	737,096	805,415	73,179
GOLF COURSE MAINTENANCE	1,611,411	1,566,167	1,645,755	1,664,759	1,789,315	143,560
GENERAL & ADMIN	446,790	493,443	456,395	464,048	506,890	50,495
PROPERTY INSURANCE	335,919	390,000	371,063	354,191	406,436	35,372
TOTAL DIRECT EXPENSES	5,547,796	5,718,679	5,656,003	5,711,575	6,058,242	402,239
OPERATING INCOME/(LOSS)	220,133	402,726	799,749	651,520	654,516	(145,233)
CAPITAL ALLOCATION:						
INITIATION FEES	853,150	510,800	774,000	1,392,550	680,400	(93,600)
CAPITAL ALLOCATION- GOLF OPS	252,656	248,670	261,299	257,158	284,679	23,380
CAPITAL DUES	380,552	414,769	415,092	397,051	440,948	25,856
TOTAL CAPITAL ALLOCATION	1,486,358	1,174,239	1,450,391	2,046,759	1,406,028	(44,363)