University Park Country Club
2027 Budget

| SUMMARY INCOME STATEMENT | 2025 | 2026 | 2026 | Rolling | 2027 | 2027 Budget |
|---|---|---|---|---|---|---|
| FISCAL YEARS ENDING SEPTEMBER 30 | Actual | Budget | Forecast | 12 Months | Budget | vs. 2026 FC |
| COUNTRY CLUB OPERATIONS: | | | | | | |
| | | | | | | |
| REVENUE: | | | | | | |
| MEMBERSHIP DUES | 6,131,043 | 6,724,088 | 6,687,222 | 6,380,181 | 7,055,981 | 368,759 |
| GOLF OPERATIONS | 3,451,413 | 3,759,858 | 3,963,157 | 3,920,372 | 4,132,755 | 169,598 |
| RACQUETS & FITNESS CENTRE | 58,549 | 77,324 | 88,458 | 74,491 | 86,217 | (2,241) |
| DINING INCOME | 3,010,876 | 3,135,420 | 3,108,631 | 3,084,146 | 3,214,730 | 106,099 |
| OTHER INCOME | 13,499 | 5,480 | 10,835 | 12,185 | 5,480 | (5,355) |
| | | | | | | |
| **TOTAL REVENUE** | **12,665,380** | **13,702,170** | **13,858,303** | **13,471,376** | **14,495,164** | **636,861** |
| | | | | | | |
| EXPENSES: | | | | | | |
| PAYROLL & RELATED: | | | | | | |
| | | | | | | |
| GOLF OPERATIONS | 719,677 | 856,026 | 811,399 | 744,724 | 885,464 | 74,064 |
| RACQUETS & FITNESS CENTRE | 359,929 | 386,008 | 380,896 | 369,329 | 405,457 | 24,562 |
| DINING | 2,308,561 | 2,435,666 | 2,406,961 | 2,334,481 | 2,584,038 | 177,077 |
| GOLF COURSE MAINTENANCE | 1,833,506 | 2,068,992 | 1,999,032 | 1,891,414 | 2,040,886 | 41,854 |
| GENERAL & ADMINISTRATIVE | 1,675,776 | 1,834,071 | 1,804,263 | 1,768,332 | 1,866,560 | 62,297 |
| | | | | | | |
| **TOT PAYROLL & RELATED** | **6,897,450** | **7,580,764** | **7,402,550** | **7,108,280** | **7,782,405** | **379,855** |
| | | | | | | |
| DIRECT EXPENSES: | | | | | | |
| | | | | | | |
| GOLF OPERATIONS | 1,016,726 | 1,018,068 | 1,039,786 | 1,073,913 | 1,027,198 | (12,588) |
| RACQUETS & FITNESS CENTRE | 131,816 | 161,459 | 166,268 | 147,312 | 186,837 | 20,569 |
| DINING CGS | 1,249,831 | 1,306,757 | 1,244,500 | 1,270,256 | 1,336,151 | 91,651 |
| DINING OPER EXP | 755,303 | 782,785 | 732,236 | 737,096 | 805,415 | 73,179 |
| GOLF COURSE MAINTENANCE | 1,611,411 | 1,566,167 | 1,645,755 | 1,664,759 | 1,789,315 | 143,560 |
| GENERAL & ADMIN | 446,790 | 493,443 | 456,395 | 464,048 | 506,890 | 50,495 |
| PROPERTY INSURANCE | 335,919 | 390,000 | 371,063 | 354,191 | 406,436 | 35,372 |
| | | | | | | |
| **TOTAL DIRECT EXPENSES** | **5,547,796** | **5,718,679** | **5,656,003** | **5,711,575** | **6,058,242** | **402,239** |
| | | | | | | |
| | | | | | | |
| **OPERATING INCOME/(LOSS)** | **220,133** | **402,726** | **799,749** | **651,520** | **654,516** | **(145,233)** |
| | | | | | | |
| **CAPITAL ALLOCATION:** | | | | | | |
| INITIATION FEES | 853,150 | 510,800 | 774,000 | 1,392,550 | 680,400 | (93,600) |
| CAPITAL ALLOCATION- GOLF OPS | 252,656 | 248,670 | 261,299 | 257,158 | 284,679 | 23,380 |
| CAPITAL DUES | 380,552 | 414,769 | 415,092 | 397,051 | 440,948 | 25,856 |
| | | | | | | |
| | | | | | | |
| **TOTAL CAPITAL ALLOCATION** | 1,486,358 | 1,174,239 | 1,450,391 | 2,046,759 | 1,406,028 | (44,363) |