

<b>SUMMARY INCOME STATEMENT</b>	<b>2025 Adopted</b>	<b>2025</b>	<b>2025 Revised</b>
<b>FISCAL YEAR ENDING SEPTEMBER 30</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>COUNTRY CLUB OPERATIONS:</b>			
<b>TOTAL REVENUE</b>	<b>13,637,523</b>	<b>12,816,162</b>	<b>12,164,495</b>
EXPENSES:			
PAYROLL & RELATED:			
GOLF OPERATIONS	879,898	723,821	723,821
TENNIS & FITNESS CENTRE	407,000	361,448	361,448
RESTAURANT	2,437,498	2,315,265	2,315,265
GOLF COURSE MAINTENANCE	1,775,918	1,792,853	1,792,853
GENERAL & ADMINISTRATIVE	1,749,276	1,633,235	1,633,235
<b>TOT PAYROLL &amp; RELATED</b>	<b>7,249,590</b>	<b>6,826,622</b>	<b>6,826,622</b>
DIRECT EXPENSES:			
GOLF OPERATIONS	1,005,088	1,010,410	1,010,410
TENNIS & FITNESS CENTRE	254,553	265,989	265,989
RESTAURANT CGS	1,493,432	1,249,831	1,249,831
RESTAURANT OPER EXP	829,010	755,303	755,303
GOLF COURSE MAINTENANCE	1,664,885	1,301,684	1,301,684
GENERAL & ADMIN	456,008	418,737	418,737
PROPERTY INSURANCE	350,000	335,919	335,919
<b>TOTAL DIRECT EXPENSES</b>	<b>6,052,975</b>	<b>5,337,873</b>	<b>5,337,873</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>334,958</b>	<b>651,667</b>	<b>-</b>