

RESOLUTION 2026-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT ADOPTING AN AMENDED ENTERPRISE FUND BUDGET FOR FISCAL YEAR 2024/2025, PROVIDING FOR APPROPRIATIONS; ADDRESSING CONFLICTS AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 14, 2020, the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**"), adopted Resolution 2024-23 providing for the adoption of the District's fiscal year 2024/2025 Enterprise Budget ("**Budget**"); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual appropriations of the Budget; and

WHEREAS, Chapter 418, *Florida Statutes*, and Manatee County Ordinance 18-29 ("**Charter**") authorize the Board to adopt and amend the Budget; and

WHEREAS, the Board finds that it is in the best interest of the District and its residents to amend the Budget to reflect the actual appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. BUDGET AMENDMENT.

- a. The Board has reviewed the District Manager's proposed amended Budget, copies of which are on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget, attached hereto as **Exhibit A** and incorporated herein by reference (the "**Amended Budget**"), is hereby adopted in accordance with the provisions of Section 2-8-16 of the Charter and Section 189.016(6), *Florida Statutes*.
- c. The Amended Budget shall be maintained in the office of the District Manager and the District Records Office and identified as "The Adopted Budget for the University Park Recreation District for the fiscal year ending September 30, 2025, as amended and adopted by the Board of Supervisors effective February 13, 2026."

2. **AMENDMENT.** The Budget is hereby amended as set forth in Exhibit "A" attached hereto and incorporated herein by reference:

TOTAL ENTERPRISE FUND	12,164,495
TOTAL ALL FUNDS	12,164,495

3. **CONFLICTS.** This Resolution is intended to amend, Resolution 2024-23. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

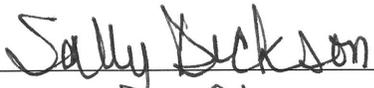
Adopted this 13th day of February 2026.

ATTEST:

**BOARD OF SUPERVISORS OF THE
UNIVERSITY PARK RECREATION
DISTRICT**



Secretary/Assistant Secretary

By: 

Its: 

Exhibit A: Amended Fiscal Year 2024/2025 Enterprise Budget

Exhibit A
Amended Fiscal Year 2024/2025 Enterprise Budget

[See attached]

SUMMARY INCOME STATEMENT	2025 Adopted	2025	2025 Revised
FISCAL YEAR ENDING SEPTEMBER 30	Budget	Actual	Budget
COUNTRY CLUB OPERATIONS:			
TOTAL REVENUE	13,637,523	12,816,162	12,164,495
EXPENSES:			
PAYROLL & RELATED:			
GOLF OPERATIONS	879,898	723,821	723,821
TENNIS & FITNESS CENTRE	407,000	361,448	361,448
RESTAURANT	2,437,498	2,315,265	2,315,265
GOLF COURSE MAINTENANCE	1,775,918	1,792,853	1,792,853
GENERAL & ADMINISTRATIVE	1,749,276	1,633,235	1,633,235
TOT PAYROLL & RELATED	7,249,590	6,826,622	6,826,622
DIRECT EXPENSES:			
GOLF OPERATIONS	1,005,088	1,010,410	1,010,410
TENNIS & FITNESS CENTRE	254,553	265,989	265,989
RESTAURANT CGS	1,493,432	1,249,831	1,249,831
RESTAURANT OPER EXP	829,010	755,303	755,303
GOLF COURSE MAINTENANCE	1,664,885	1,301,684	1,301,684
GENERAL & ADMIN	456,008	418,737	418,737
PROPERTY INSURANCE	350,000	335,919	335,919
TOTAL DIRECT EXPENSES	6,052,975	5,337,873	5,337,873
OPERATING INCOME/(LOSS)	334,958	651,667	-