

RESOLUTION 2026-09

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE UNIVERSITY PARK RECREATION DISTRICT
ADOPTING AN AMENDED GENERAL FUND BUDGET
FOR FISCAL YEAR 2024/2025, PROVIDING FOR
APPROPRIATIONS; ADDRESSING CONFLICTS AND
SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE
DATE.**

WHEREAS, on August 14, 2020, the Board of Supervisors (“**Board**”) of the University Park Recreation District (“**District**”), adopted Resolution 2024-22 providing for the adoption of the District’s fiscal year 2024/2025 General Fund Budget (“**Budget**”); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual appropriations of the Budget; and

WHEREAS, Chapter 418, *Florida Statutes*, and Manatee County Ordinance 18-29 (“**Charter**”) authorize the Board to adopt and amend the Budget; and

WHEREAS, the Board finds that it is in the best interest of the District and its residents to amend the Budget to reflect the actual appropriations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE UNIVERSITY PARK
RECREATION DISTRICT:**

1. BUDGET AMENDMENT.

- a. The Board has reviewed the District Manager’s proposed amended Budget, copies of which are on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget, attached hereto as **Exhibit A** and incorporated herein by reference (the “**Amended Budget**”), is hereby adopted in accordance with the provisions of Section 2-8-16 of the Charter and Section 189.016(6), *Florida Statutes*.
- c. The Amended Budget shall be maintained in the office of the District Manager and the District Records Office and identified as “The Adopted Budget for the University Park Recreation District for the fiscal year ending September 30, 2025, as amended and adopted by the Board of Supervisors effective February 13, 2026.”

2. **AMENDMENT.** The Budget is hereby amended as set forth in Exhibit "A" attached hereto and incorporated herein by reference:

TOTAL GENERAL FUND	322,107
TOTAL ALL FUNDS	322,107

3. **CONFLICTS.** This Resolution is intended to amend, Resolution 2024-22. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Adopted this 13th day of February 2026.

ATTEST:

**BOARD OF SUPERVISORS OF THE
UNIVERSITY PARK RECREATION
DISTRICT**


Secretary/Assistant Secretary

By: 
Its: 

Exhibit A: Amended Fiscal Year 2024/2025 General Fund Budget
Exhibit B: Amended Debt Service Fund

Exhibit A
Amended Fiscal Year 2024/2025 General Fund Budget

[See attached]

Revised Budget
For the period of 10/1/2024 Through 9/30/2025
 General Fund -Operations & Maintenance

	FY 2025 Adopted Budget	Actual FY 2025 Total	FY 2025 Revised Budget
<u>Revenues</u>			
PrYr Surplus	7,734	19,127	20,185
Inter-Fund Transfers - Debt Service to O&M	70,000	126,156	126,156
Inter-Fund Transfers - Country Club to O&M	175,766	175,766	175,766
	<u>\$253,500</u>	<u>\$321,049</u>	<u>\$322,107</u>
<u>General & Administrative Expenses</u>			
Assessment Administration	10,000	10,000	10,000
Audit	35,000	33,102	33,102
Bank Fees	8,000	6,943	6,943
Contingency	14,000	1,218	1,218
Dissemination Agent	5,000	5,000	5,000
District Counsel	70,000	152,663	152,663
Dues, Licenses, and Fees	5,000	1,075	1,075
Insurance	15,000	15,839	15,839
Legal Advertising	5,000	4,464	4,464
Management	70,000	70,000	70,000
Meeting Set Up	1,000	-	-
Travel and Per Diem	1,000	-	-
Office Supplies	1,000	528	528
Professional Services, Other	-	6,872	6,872
Postage & Shipping	1,000	260	260
Election Costs	7,500	9,423	9,423
Web Site Maintenance	5,000	4,720	4,720
Total General & Administrative Expenses	<u>\$253,500</u>	<u>\$322,107</u>	<u>\$322,107</u>

Exhibit B
Amended Fiscal Year 2024/2025 Debt Service Fund

[See attached]

University Park Recreation District
Revised Budget
For the period of 10/1/2024 Through 9/30/2025
Debt Service Fund

	FY 2025 Budget	FY 2025 Actual	FY 2025 Revised Budget
REVENUES:			
Special Assessments	1,607,756	1,390,723	1,759,279
Interest Income	-	3,597	3,597
TOTAL REVENUES	<u><u>1,607,756</u></u>	<u><u>1,394,320</u></u>	<u><u>1,762,876</u></u>
EXPENDITURES:			
Interest 11/01/2023	348,294	348,294	348,294
Interest 5/1/2025	348,294	348,294	348,294
Principal 5/1/2024	570,000	570,000	570,000
Transfer to General Fund	-	126,156	126,156
Property Appr Fees	-	28,964	28,964
TOTAL EXPENDITURES	<u><u>1,266,588</u></u>	<u><u>1,421,707</u></u>	<u><u>1,421,707</u></u>
EXCESS REVENUES	<u><u>341,169</u></u>	<u><u>(27,387)</u></u>	<u><u>341,169</u></u>
Interest 11/01/2025	341,169	341,169	341,169