

University Park Recreation District
Financial Benefits of being a Recreation District

		Estimated Savings Per Year
<u>Property Taxes (from 2017 P&L)</u>		84,000
<u>Sales Tax on Purchases 2025 (7% Savings)</u>		
Taxable Purchases	4,469,171	312,842
<u>Interest Savings (Bond)</u>		
Bond Rate (2.75%-3.5%) Total Interest 30 Years	14,362,670	
Bank Rate (6%-8%) 7% for 30 Years	34,022,200	
Bond interest savings	19,659,530	655,318
		1,052,160
<u>Annual Cost of RD (aproximate)</u>		
Legal, PFM, Accounting, Bond Maintenance	\$	300,000
<u>Net Savings</u>		
UPCC 1201 Residences	\$	752,160
Per Household	\$	627