

University Park Recreation District
Financial Benefits of being a Recreation District

Estimated Savings
Per Year

<u>Property Taxes (from 2017 P&L)</u>	84,000
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Sales Tax on Purchases 2025 (7% Savings)

Taxable Purchases	4,469,171	312,842
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Interest Savings (Bond)

Bond Rate (2.75%-3.5%) Total Interest 30 Years	14,362,670
Bank Rate (6%-8%) 7% for 30 Years	<u>34,022,200</u>
Bond interest savings	19,659,530
	<u>655,318</u>
	1,052,160

Annual Cost of RD (approximate)

Legal, PFM, Accounting, Bond Maintenance	\$ 300,000
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Net Savings

UPCC 1201 Residences	\$ 752,160
Per Household	\$ 627