

RESOLUTION 2025-18

THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE COUNTRY CLUB BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District was established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

WHEREAS, the District Manager has submitted to the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**") a proposed budget Country Club ("**Proposed Budget**") for the fiscal year beginning October 1, 2025 and ending September 30, 2026 ("**Fiscal Year 2025/2026**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29 as amended, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 as amended, and Chapter 189, *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29 as amended, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Manatee County Ordinance 18-29 as amended, Laws of Florida, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

WHEREAS, On September 2, 2025, the Board held a Public Hearing regarding proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29 as amended, Laws of Florida and Section 189.016, *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the University Park Recreation District for the Fiscal Year Ending September 30, 2026."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2025/2026, the sum of Thirteen million eight hundred fifty thousand eight hundred ninety (\$ 13,850,896.00) Dollars to be raised by the levy of assessments and/or otherwise, six dollars, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL ENTERPRISE FUND	\$ <u>13,850,896.00</u>
TOTAL ALL FUNDS	\$ <u>13,850,896.00</u>

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2025/2026 or within 60 days following the end of the Fiscal Year 2025/2026 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line-item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line-item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 2nd **DAY OF** September, 2025.

ATTEST:



Secretary/Assistant Secretary

**UNIVERSITY PARK
RECREATION DISTRICT**

By: 

Its: Chair

Exhibit A: Fiscal Year 2025/2026 Country Club Budget

Exhibit A:
Fiscal Year 2025/2026 Country Club Budget

University Park Recreation District
FY 2026 Adopted Enterprise Fund Budget

SUMMARY INCOME STATEMENT	2026	2026	Changes
FISCAL YEARS ENDING SEPTEMBER 30	Proposed	Adopted	
COUNTRY CLUB OPERATIONS:			
REVENUE:			
MEMBERSHIP DUES	6,741,839	6,724,088	(17,751)
GOLF OPERATIONS	3,858,978	3,759,858	(99,120)
RACQUETS & FITNESS CENTRE	262,870	226,050	(36,820)
DINING INCOME	3,119,770	3,135,420	15,650
OTHER INCOME	5,480	5,480	-
TOTAL REVENUE	13,988,937	13,850,896	(138,041)
EXPENSES:			
PAYROLL & RELATED:			
GOLF OPERATIONS	845,011	856,026	11,015
RACQUETS & FITNESS CENTRE	386,008	386,008	-
DINING	2,458,247	2,435,666	(22,581)
GOLF COURSE MAINTENANCE	2,178,302	2,068,992	(109,310)
GENERAL & ADMINISTRATIVE	1,849,961	1,834,071	(15,889)
TOT PAYROLL & RELATED	7,717,529	7,580,764	(136,765)
DIRECT EXPENSES:			
GOLF OPERATIONS	1,037,302	1,018,068	(19,233)
RACQUETS & FITNESS CENTRE	336,729	310,185	(26,544)
DINING CGS	1,300,015	1,306,757	6,742
DINING OPER EXP	782,785	782,785	-
GOLF COURSE MAINTENANCE	1,530,167	1,566,167	36,000
GENERAL & ADMIN	493,443	493,443	-
PROPERTY INSURANCE	390,000	390,000	-
TOTAL DIRECT EXPENSES	5,870,441	5,867,405	(3,036)
OPERATING INCOME/(LOSS)	400,967	402,726	1,759
<u>CAPITAL ALLOCATION:</u>			
INITIATION FEES	510,800	510,800	-
CAPITAL ALLOCATION- GOLF OPS	252,057	248,670	(3,387)
CAPITAL DUES	412,695	414,769	2,074
TOTAL CAPITAL ALLOCATION	1,175,552	1,174,239	(1,313)