

SUMMARY INCOME STATEMENT	2024 Adopted	2024	2024 Revised
FISCAL YEAR ENDING SEPTEMBER 30	Budget	Actual	Budget
COUNTRY CLUB OPERATIONS:			
TOTAL REVENUE	12,578,884	12,542,605	12,090,181
EXPENSES:			
PAYROLL & RELATED:			
GOLF OPERATIONS	756,653	674,382	674,382
TENNIS & FITNESS CENTRE	431,361	370,348	370,348
RESTAURANT	2,068,038	2,421,777	2,421,777
GOLF COURSE MAINTENANCE	1,676,481	1,728,426	1,728,426
GENERAL & ADMINISTRATIVE	1,416,114	1,465,988	1,465,988
TOT PAYROLL & RELATED	6,348,646	6,660,921	6,660,921
DIRECT EXPENSES:			
GOLF OPERATIONS	884,639	766,113	766,113
TENNIS & FITNESS CENTRE	248,670	196,348	196,348
RESTAURANT CGS	1,582,681	1,617,471	1,617,471
RESTAURANT OPER EXP	698,415	868,555	868,555
GOLF COURSE MAINTENANCE	1,564,648	1,181,961	1,181,961
GENERAL & ADMIN	459,055	493,677	493,677
PROPERTY INSURANCE	350,000	305,135	305,135
TOTAL DIRECT EXPENSES	5,788,108	5,429,260	5,429,260
OPERATING INCOME/(LOSS)	442,131	452,424	-