

SUMMARY INCOME STATEMENT	2025	2025	Changes	
FISCAL YEARS ENDING SEPTEMBER 30	Prelim	Adopted		
COUNTRY CLUB OPERATIONS:				
REVENUE:				
MEMBERSHIP DUES	6,142,041	6,144,920	2,879	
GOLF OPERATIONS	4,059,843	4,059,843	-	
RACQUETS & FITNESS CENTRE	155,222	155,222	-	
DINING INCOME	3,434,790	3,272,058	(162,731)	Reduction based on FY24 Sales
OTHER INCOME	5,480	5,480	-	
TOTAL REVENUE	13,797,375	13,637,523	(159,852)	
EXPENSES:				
PAYROLL & RELATED:				
GOLF OPERATIONS	879,898	879,898	-	
RACQUETS & FITNESS CENTRE	407,000	407,000	-	
DINING	2,437,498	2,437,498	-	
GOLF COURSE MAINTENANCE	1,775,918	1,775,918	-	
GENERAL & ADMINISTRATIVE	1,687,954	1,749,276	61,322	Admin Staff Reorg.
TOT PAYROLL & RELATED	7,188,268	7,249,590	61,322	
DIRECT EXPENSES:				
GOLF OPERATIONS	953,497	1,005,088	51,591	New Cart Lease
RACQUETS & FITNESS CENTRE	254,553	254,553	-	
DINING CGS	1,636,966	1,493,432	(143,534)	Reduction based on FY24 Sales & COGS % Decrease
DINING OPER EXP	829,010	829,010	-	
GOLF COURSE MAINTENANCE	1,664,885	1,664,885	-	
GENERAL & ADMIN	456,008	456,008	-	
PROPERTY INSURANCE	350,000	350,000	-	
TOTAL DIRECT EXPENSES	6,144,918	6,052,976	(91,943)	
OPERATING INCOME/(LOSS)	464,189	334,957	(129,231)	
CAPITAL ALLOCATION:				
INITIATION FEES	829,550	746,550	(83,000)	Excludes upside of Waitlist Deposits
CAPITAL ALLOCATION- GOLF OPS	276,726	276,726	-	
CAPITAL DUES	380,278	380,929	650	
TOTAL CAPITAL ALLOCATION	1,486,555	1,404,205	(82,350)	