

RESOLUTION 2024-18

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT APPROVING A PROPOSED PRELIMINARY FY 2024/2025 BUDGETS AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District (“District”) was recently established by the Manatee County Commission, Florida, effective August 2, 2018; and

WHEREAS, in November 2019, the District acquired the University Park Country Club (“Country Club”) and has begun operating and maintaining the Country Club; and

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors of the University Park Recreation District (the “Board”) the proposed operating budgets for operation, maintenance, and capital improvements for Fiscal Year 2024/2025 (“Proposed Budgets”); and

WHEREAS, the Board has considered the Proposed Budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. **PROPOSED BUDGETS APPROVED.** The Proposed Budgets prepared by the District Manager to the District Budget to provide budgets for the operation, maintenance, and capital improvement of the District for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budgets.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budgets is hereby declared and set for the following date, hour and location:

DATE: August 9, 2024
HOUR: 1:00 PM
LOCATION: The Business Offices
8301 The Park Blvd.
University Park, FL 34201.

3. **TRANSMITTAL OF PROPOSED BUDGETS AMENDMENT TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to

submit a copy of the Proposed Budgets to Manatee County in accordance with Chapter 189, Florida Statutes.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budgets on the District's website at least two days before the budget hearing date as set forth in Section 2, shall be posted within five (5) days after adoption, and shall remain on the website for at least two (2) years. If the District does not have its own website, the District's Secretary is directed to transmit the approved budgets to the manager or administrator of Manatee County for posting on their websites.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 21st DAY OF MAY 2024.

ATTEST:

**UNIVERSITY PARK
RECREATION DISTRICT**



Secretary

By: 
Its: 

**University Park Recreation District
FY2025 Proposed General Fund Budget**

	Actual Through 04/30/2024	Anticipated May - Sept.	Anticipated FY 2024 Total	FY 2024 Adopted Budget	FY 2025 Proposed Budget
Revenues					
Other Income & Other Financing Sources	-	-	-	-	
PrYr Surplus	30,200	-	30,200	4,737	7,734
Inter-Fund Transfers - Debt Service to O&M	44,988	35,000	79,988	70,000	70,000
Inter-Fund Transfers - Country Club to O&M	175,000	-	175,000	175,263	175,766
	<u>\$250,188</u>	<u>\$35,000</u>	<u>\$285,188</u>	<u>\$250,000</u>	<u>\$253,500</u>
General & Administrative Expenses					
Assessment Administration	10,000	-	10,000	10,000	10,000
Audit	34,825	-	34,825	35,000	35,000
Bank Fees	7,274	20	7,294	8,000	8,000
Contingency	420	360	780	14,000	14,000
Dissemination Agent	5,000	-	5,000	5,000	5,000
District Counsel	77,142	30,000	107,142	70,000	70,000
Dues, Licenses, and Fees	175	-	175	5,000	5,000
Insurance	13,635	-	13,635	15,000	15,000
Legal Advertising	3,206	2,000	5,206	3,000	5,000
Management	40,833	29,167	70,000	70,000	70,000
Meeting Set Up	-	-	-	1,000	1,000
Travel and Per Diem	-	-	-	1,000	1,000
Office Supplies	93	900	993	500	1,000
Professional Services, Other	2,425	-	2,425	-	-
Postage & Shipping	8,309	50	8,359	1,000	1,000
Election Costs	-	7,500	7,500	7,500	7,500
Web Site Maintenance	2,353	1,767	4,120	4,000	5,000
Total General & Administrative Expenses	<u>\$205,691</u>	<u>\$71,763</u>	<u>\$277,454</u>	<u>\$250,000</u>	<u>\$253,500</u>

