



Subject: Bond Referendum Vote Passed – UPRD Capital Improvement Plans Advance

Dear University Park Homeowners, Residents and Members,

Thank you to all who Voted. A total of 942 ballots were received equating to 78.43% of the 1,201 homes within University Park. The Bond Referendum has passed with 579 Votes (61.46%) of the total 942 Votes in favor of the Bond.

On behalf of the UPRD Board of Supervisors, I want to express our gratitude for your participation and support. Special thanks go to those who assisted us every step of the way in getting factual information out, correcting rumors, and answering questions posed by your friends and neighbors.

With a majority Vote in favor of the Bond, we have received Community support for moving forward with all of the proposed Capital Improvement Plan projects which include:

- Golf Course Irrigation System Replacement
- Golf Course Lake Banks & Bulkhead Upgrades
- Kitchen Renovation & Modernization
- Activity & Administration Building Development
- Fitness Centre Renovation & Modernization
- Parking Space Expansion & Resurfacing

The UPRD will assemble and engage Advisory groups to review and make recommendations for each of the above initiatives. Collectively, these projects will improve and enhance important assets within University Park and provide a more engaging and inclusive future for our homeowners, residents, and members.

In the coming weeks, we will provide detailed updates on the Bond Referendum and Financing as well as the Capital Improvement Plan implementation. This includes

project-by-project information, milestones and other details.

Finally, I would like to mention that there have unfortunately been litigation threats that began as soon as the Capital Improvement Plan and proposed Bond Referendum were presented. The UPRD sincerely hopes that the very small number of residents discussing possible litigation will respect the Vote of University Park's broader Community. Litigation by a handful comes at a financial cost to every homeowner -- just as it did during the turnover. This will not reflect well on the Community in its entirety. What litigation will do is foster Community divide, deter new buyers from considering UPCC and cause delays that will likely result in increased costs of each remaining project once any potential litigation is resolved.

Thank you for your active involvement and support. Together, we are Embracing Our Past and Building our Future for the betterment of all.

Sincerely,

Sally Dickson

Sally Dickson
UPRD Chairperson

If you have comments or questions regarding the Capital Improvement Plan and Bond Referendum you may email upcc.masterplan@gmail.com.