

**University Park Recreation District  
Adopted Revised Fiscal Year 2023 Country Club Budget**

<b>SUMMARY INCOME STATEMENT</b>	<b>2023 Adopted</b>	<b>2023</b>
<b>FISCAL YEAR ENDING SEPTEMBER 30</b>	<b>Budget</b>	<b>Actual</b>
<b>COUNTRY CLUB OPERATIONS:</b>		
REVENUE:		
MEMBERSHIP DUES	4,893,570	4,987,601
GOLF OPERATIONS	3,453,799	3,984,850
TENNIS & FITNESS CENTRE	95,420	129,652
RESTAURANT INCOME	2,385,038	2,734,295
OTHER INCOME	5,000	6,651
<b>TOTAL REVENUE</b>	<b>10,832,827</b>	<b>11,843,049</b>
EXPENSES:		
PAYROLL & RELATED:		
GOLF OPERATIONS	756,593	656,375
TENNIS & FITNESS CENTRE	317,152	310,973
RESTAURANT	1,601,688	1,914,141
GOLF COURSE MAINTENANCE	1,674,777	1,661,824
GENERAL & ADMINISTRATIVE	1,347,278	1,381,036
<b>TOT PAYROLL &amp; RELATED</b>	<b>5,697,488</b>	<b>5,924,349</b>
DIRECT EXPENSES:		
GOLF OPERATIONS	821,840	954,947
TENNIS & FITNESS CENTRE	168,111	203,492
RESTAURANT CGS	1,087,718	1,438,373
RESTAURANT OPER EXP	593,482	747,188
GOLF COURSE MAINTENANCE	1,465,264	1,476,919
GENERAL & ADMIN	417,850	364,940
PROPERTY INSURANCE	225,000	262,730
<b>TOTAL DIRECT EXPENSES</b>	<b>4,779,265</b>	<b>5,448,589</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>356,074</b>	<b>470,111</b>
FUNDING OF UPRD GENERAL FUND	(90,000)	(125,000)
<b>SURPLUS/(LOSS) FOR OTHER RD NEEDS</b>	<b>266,074</b>	<b>345,111</b>
<b>CAPITAL ALLOCATION:</b>		
INITIATION FEES	505,700	786,670
CAPITAL ALLOCATION- GOLF OPS	225,000	268,437
CAPITAL DUES	294,678	223,064
<b>TOTAL CAPITAL ALLOCATION</b>	<b>1,025,378</b>	<b>1,278,171</b>