

University Park Recreation District
Approved Proposed Fiscal Year 2024 Country
Club Budget

SUMMARY INCOME STATEMENT	2023	2023	2023	Rolling	2024	2024 Budget
FISCAL YEARS ENDING SEPTEMBER 30	Actual	Budget	Forecast	12 Months	Budget	vs. 2023 FC
COUNTRY CLUB OPERATIONS:						
REVENUE:						
MEMBERSHIP DUES	4,391,325	4,893,570	4,897,778	4,724,682	5,287,340	389,562
GOLF OPERATIONS	3,884,973	3,453,799	3,671,523	3,840,751	3,860,176	188,652
TENNIS & FITNESS CENTRE	100,856	95,420	112,586	115,178	165,836	53,250
RESTAURANT INCOME	2,150,493	2,385,038	2,507,068	2,501,087	2,873,344	366,276
OTHER INCOME	8,080	5,000	6,608	7,401	5,480	(1,128)
TOTAL REVENUE	10,535,727	10,832,827	11,195,563	11,189,099	12,192,175	996,612
EXPENSES:						
PAYROLL & RELATED:						
GOLF OPERATIONS	613,097	756,593	697,014	635,588	811,323	114,309
TENNIS & FITNESS CENTRE	250,520	317,152	299,519	260,975	363,582	64,063
RESTAURANT	1,471,549	1,601,688	1,819,955	1,689,313	2,020,138	200,183
GOLF COURSE MAINTENANCE	1,672,514	1,674,777	1,620,348	1,601,085	1,676,481	56,133
GENERAL & ADMINISTRATIVE	1,229,298	1,347,278	1,331,241	1,194,682	1,468,498	137,257
TOT PAYROLL & RELATED	5,236,978	5,697,488	5,768,077	5,381,643	6,340,021	571,945
DIRECT EXPENSES:						
GOLF OPERATIONS	887,925	821,840	861,774	895,515	871,199	9,425
TENNIS & FITNESS CENTRE	155,676	168,111	184,675	186,328	240,350	55,675
RESTAURANT CGS	1,184,381	1,087,718	1,229,716	1,342,022	1,396,028	166,312
RESTAURANT OPER EXP	558,738	593,482	649,524	636,032	687,843	38,319
GOLF COURSE MAINTENANCE	1,309,520	1,465,264	1,526,421	1,360,659	1,561,898	35,477
GENERAL & ADMIN	409,856	417,850	379,373	372,247	454,375	75,002
PROPERTY INSURANCE	215,580	225,000	198,535	187,901	260,000	61,465
TOTAL DIRECT EXPENSES	4,721,676	4,779,265	5,030,018	4,980,704	5,471,692	441,675
OPERATING INCOME/(LOSS)	577,073	356,074	397,469	826,752	380,461	(17,007)
FUNDING OF UPRD GENERAL FUND	(100,000)	(90,000)	(125,000)	(125,000)	(175,263)	(50,263)
SURPLUS/(LOSS) FOR OTHER RD NEEDS	477,073	266,074	272,469	701,752	205,198	(67,270)
CAPITAL ALLOCATION:						
INITIATION FEES	405,450	505,700	587,225	588,675	480,550	(106,675)
CAPITAL ALLOCATION- GOLF OPS	271,815	225,000	276,393	250,000	277,974	1,581
CAPITAL DUES	-	294,678	74,135	74,135	311,711	237,576
TOTAL CAPITAL ALLOCATION	677,265	1,025,378	937,753	912,810	1,070,235	132,482