

University Park Recreation District  
Adopted Fiscal Year 2023 Country Club Budget

<b>SUMMARY INCOME STATEMENT</b>	<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>Rolling</b>	<b>2023</b>	<b>2023 Budget</b>
<b>FISCAL YEARS ENDING SEPTEMBER 30</b>	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>12 Months</b>	<b>Budget</b>	<b>vs. 2022 FC</b>
<b>COUNTRY CLUB OPERATIONS:</b>						
REVENUE:						
MEMBERSHIP DUES	3,478,206	3,910,165	4,393,868	4,306,099	4,893,553	499,685
GOLF OPERATIONS	3,138,687	2,889,264	3,971,174	3,918,251	3,453,795	(517,379)
TENNIS & FITNESS CENTRE	68,606	66,306	101,660	101,652	95,420	(6,240)
RESTAURANT INCOME	1,749,951	1,910,975	2,173,296	2,150,982	2,385,033	211,738
OTHER INCOME	21,957	5,000	8,141	8,176	5,000	(3,141)
<b>TOTAL REVENUE</b>	<b>8,457,407</b>	<b>8,781,710</b>	<b>10,648,139</b>	<b>10,485,160</b>	<b>10,832,802</b>	<b>184,663</b>
EXPENSES:						
PAYROLL & RELATED:						
GOLF OPERATIONS	534,865	616,977	609,265	601,198	756,597	147,332
TENNIS & FITNESS CENTRE	209,852	218,434	247,354	246,741	317,148	69,794
RESTAURANT	1,256,986	1,235,004	1,452,223	1,462,859	1,601,691	149,468
GOLF COURSE MAINTENANCE	1,467,226	1,532,234	1,671,701	1,672,392	1,674,770	3,069
GENERAL & ADMINISTRATIVE	1,133,594	1,186,574	1,199,928	1,184,917	1,347,267	147,339
<b>TOT PAYROLL &amp; RELATED</b>	<b>4,602,523</b>	<b>4,789,223</b>	<b>5,180,471</b>	<b>5,168,107</b>	<b>5,697,473</b>	<b>517,001</b>
DIRECT EXPENSES:						
GOLF OPERATIONS	722,507	686,146	896,213	894,240	821,846	(74,367)
TENNIS & FITNESS CENTRE	131,707	119,010	154,387	169,328	168,105	13,718
RESTAURANT CGS	852,411	790,114	1,212,506	1,196,802	1,087,718	(124,788)
RESTAURANT OPER EXP	447,275	455,235	556,156	551,154	593,479	37,323
GOLF COURSE MAINTENANCE	1,198,599	1,209,351	1,320,543	1,309,244	1,465,255	144,712
GENERAL & ADMIN	359,017	341,872	415,573	408,993	417,847	2,274
PROPERTY INSURANCE	183,615	200,000	198,535	187,901	225,000	26,465
<b>TOTAL DIRECT EXPENSES</b>	<b>3,895,131</b>	<b>3,801,728</b>	<b>4,753,913</b>	<b>4,717,662</b>	<b>4,779,249</b>	<b>25,336</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>(40,247)</b>	<b>190,759</b>	<b>713,755</b>	<b>599,391</b>	<b>356,080</b>	<b>(357,675)</b>
OPERATIONS RECOVERY SURCHARGE	191,218	-	-	-	-	-
FUNDING OF UPRD GENERAL FUND	-	(100,000)	(100,000)	(100,000)	(90,000)	10,000
<b>SURPLUS/(LOSS) FOR OTHER RD NEEDS</b>	<b>150,971</b>	<b>90,759</b>	<b>613,755</b>	<b>499,391</b>	<b>266,080</b>	<b>(347,675)</b>
<b>CAPITAL ALLOCATION:</b>						
INITIATION FEES	301,883	212,900	406,400	423,850	505,700	99,300
CAPITAL ALLOCATION- GOLF OPS	220,000	200,000	276,393	250,000	225,000	(51,393)
CAPITAL DUES- RESIDENT (5%)	-	-	-	-	244,678	244,678
CAPITAL DUES- NON RESIDENT (addtl 5%)	-	-	-	-	50,000	50,000
<b>TOTAL CAPITAL ALLOCATION</b>	<b>521,883</b>	<b>412,900</b>	<b>682,793</b>	<b>673,850</b>	<b>1,025,378</b>	<b>342,585</b>