

**UNIVERSITY PARK COUNTRY CLUB & RD
NINE MONTHS ENDING JUNE 30, 2022**

(in thousands)

SUMMARY STATEMENT OF OPERATIONS

Description	FY2022 YTD Actual	FY2022 YTD Budget	FY2022 YTD Variance	FY2022 Budget
REVENUE:				
MEMBERSHIP DUES	\$ 3,314	\$ 2,956	\$ 358	\$ 3,910
GOLF OPERATIONS	3,372	2,446	926	2,889
TENNIS & FITNESS CENTRE	82	53	29	66
RESTAURANT INCOME	1,791	1,595	196	1,911
OTHER INCOME	7	4	3	5
TOTAL REVENUE	\$ 8,567	\$ 7,055	\$ 1,513	\$ 8,782
EXPENSES:				
GOLF OPERATIONS	\$ 1,204	\$ 1,033	\$ 170	\$ 1,303
TENNIS & FITNESS CENTRE	299	259	40	337
RESTAURANT	2,539	1,956	582	2,600
GOLF COURSE MAINTENANCE	2,300	2,073	227	2,742
GENERAL & ADMIN	1,409	1,330	80	1,608
TOTAL DIRECT EXPENSES	\$ 7,750	\$ 6,651	\$ 1,099	\$ 8,591
OPERATING INCOME/(LOSS)	\$ 817	\$ 404	\$ 414	\$ 191
CAPITAL ALLOCATION:				
INITIATION FEES & OTHER	\$ 386	\$ 186	200	\$ 213
OUTSIDE GOLF -CAPITAL ALLOCATION	247	165	82	200
TOTAL CAPITAL ALLOCATION	\$ 633	\$ 351	\$ 282	\$ 413

**UNIVERSITY PARK COUNTRY CLUB & RD
TWELVE MONTHS ENDING SEPTEMBER 30, 2022**

(in thousands)

SUMMARY STATEMENT OF OPERATIONS

Description	FY2022 Forecast	FY2022 Budget	FY2022 FC VS Budg
REVENUE:			
MEMBERSHIP DUES	\$ 4,457	\$ 3,910	\$ 547
GOLF OPERATIONS	3,897	2,889	1,008
TENNIS & FITNESS CENTRE	96	66	29
RESTAURANT INCOME	2,136	1,911	225
OTHER INCOME	8	5	3
TOTAL REVENUE	\$ 10,593	\$ 8,782	\$ 1,811
EXPENSES:			
GOLF OPERATIONS	\$ 1,473	\$ 1,303	\$ 170
TENNIS & FITNESS CENTRE	385	337	47
RESTAURANT	3,073	2,600	473
GOLF COURSE MAINTENANCE	3,019	2,742	277
GENERAL & ADMIN	1,793	1,608	184
TOTAL DIRECT EXPENSES	\$ 9,743	\$ 8,591	\$ 1,152
OPERATING INCOME/(LOSS)	\$ 850	\$ 191	\$ 660
CAPITAL ALLOCATION:			
INITIATION FEES & OTHER	\$ 413	\$ 213	200
OUTSIDE GOLF -CAPITAL ALLOCATION	277	200	77
TOTAL CAPITAL ALLOCATION	\$ 690	\$ 413	\$ 277