

RESOLUTION 2022-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT APPROVING A PROPOSED PRELIMINARY FY 2022/2023 BUDGET AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District ("District") was recently established by the Manatee County Commission, Florida, effective August 2, 2018; and

WHEREAS, in November, 2019, the District acquired the University Park Country Club ("Country Club") and has begun operating and maintaining the Country Club; and

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors of the University Park Recreation District (the "Board") the proposed operating budget for operation, maintenance, and capital improvements for Fiscal Year 2022/2023 ("Proposed Budget"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager to the District Budget to provide a budget for the operation, maintenance, and capital improvement of the District for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 12th, 2022

HOUR: 1:00 PM

LOCATION: University Park Country Club
8301 The Park Blvd
University Park, FL 34201

3. **TRANSMITTAL OF PROPOSED BUDGET AMENDMENT TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to

submit a copy of the Proposed Budget to Manatee County in accordance with Chapter 189, Florida Statutes.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, shall be posted within five (5) days after adoption, and shall remain on the website for at least two (2) years. If the District does not have its own website, the District's Secretary is directed to transmit the approved budget to the manager or administrator of Manatee County for posting on their websites.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

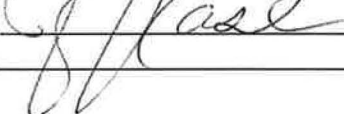
PASSED AND ADOPTED THIS 13th DAY OF MAY, 2022.

ATTEST:



Secretary

**UNIVERSITY PARK
RECREATION DISTRICT**

By: 

Its: _____

**University Park Recreation District
FY2023 Proposed General Fund Budget**

	Anticipated FY 2022 Total	FY 2022 Adopted Budget	FY 2023 Proposed Budget
<u>Revenues</u>			
Other Income & Other Financing Sources	-	-	-
PrYr Surplus		64,000	79,566
Inter-Fund Transfers - Debt Service to O&M	70,000	70,000	70,000
Inter-Fund Transfers - Country Club to O&M	101,856	100,000	88,934
	\$171,856	\$234,000	\$238,500
<u>General & Administrative Expenses</u>			
Assessment Administration	10,000	10,000	10,000
Audit	28,000	25,000	25,000
Bank Fees	7,629	8,075	8,000
Contingency	612	40,000	25,000
Dissemination Agent	5,000	5,000	5,000
District Counsel	40,000	40,000	40,000
District Counsel - Non-Recurring	-	10,000	10,000
District Counsel - Litigation	-	10,000	10,000
Dues, Licenses, and Fees	5,575	175	5,000
Insurance	2,976	3,000	3,000
Legal Advertising	5,000	5,000	5,000
Management	70,000	70,000	70,000
Meeting Set Up	850	1,000	1,000
Reamortization Schedule	-	250	-
Travel and Per Diem	635	1,000	1,000
Office Supplies	500	500	500
Postage & Shipping	300	1,000	1,000
Election Costs	-	-	15,000
Web Site Maintenance	4,000	4,000	4,000
Total General & Administrative Expenses	\$181,077	\$234,000	\$238,500

**University Park Recreation District
FY 2023 Proposed Debt Service Budget**

**FY2023 Proposed
Series 2019 Budget**

REVENUES:

Special Assessments \$ 1,620,543.78

TOTAL REVENUES \$ 1,620,543.78

EXPENDITURES:

Interest 11/01/2022 \$ 362,656.26

Interest 5/1/2023 \$ 362,656.26

Principal 5/1/2023 \$ 540,000.00

TOTAL EXPENDITURES \$ 1,265,312.52

EXCESS REVENUES \$ 355,231.26

Interest 11/01/2023 \$ 355,231.26