

RESOLUTION 2021-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT ADOPTING AN AMENDED GENERAL FUND BUDGET FOR FISCAL YEAR 2019/2020, PROVIDING FOR APPROPRIATIONS; ADDRESSING CONFLICTS AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 13, 2019, the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**"), adopted Resolution 2019-36 providing for the adoption of the District's fiscal year 2019/2020 annual budget ("**Budget**"); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual appropriations of the Budget; and

WHEREAS, Chapter 418, *Florida Statutes*, and Manatee County Ordinance 18-29 ("**Charter**") authorize the Board to adopt and amend the Budget; and

WHEREAS, the Board finds that it is in the best interest of the District and its residents to amend the Budget to reflect the actual appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. BUDGET AMENDMENT.

- a. The Board has reviewed the District Manager's proposed amended Budget, copies of which are on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget, attached hereto as **Exhibit A** and incorporated herein by reference (the "**Amended Budget**"), is hereby adopted in accordance with the provisions of Section 2-8-16 of the Charter and Section 189.016(6), *Florida Statutes*.
- c. The Amended Budget shall be maintained in the office of the District Manager and the District Records Office and identified as "The Adopted Budget for the University Park Recreation District for the fiscal year ending

September 30, 2020, as amended and adopted by the Board of Supervisors effective December 11, 2020.”

2. **AMENDMENT.** The Budget is hereby amended as set forth in Exhibit “A” attached hereto and incorporated herein by reference:

TOTAL GENERAL FUND	\$535,530.00
TOTAL ALL FUNDS	\$535,530.00

3. **CONFLICTS.** This Resolution is intended to amend, Resolution 2019-36. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Adopted this 11th day of December, 2020.

ATTEST:


Secretary/Assistant Secretary

BOARD OF SUPERVISORS OF THE
UNIVERSITY PARK RECREATION
DISTRICT

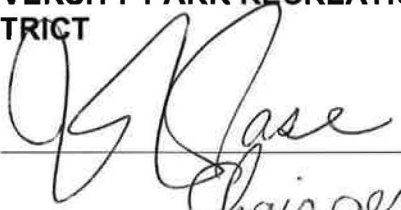
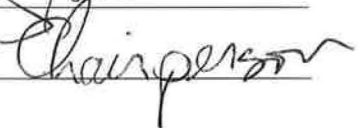
By: 
Its: 

Exhibit A: Amended Fiscal Year 2019/2020 Budget

Exhibit A
Amended Fiscal Year 2019/2020 Budget

[See attached]

University Park Recreation District

FY20 Proposed Budget

	FY 2020 Adopted O&M Budget	FY 2020 Revised O&M Budget	
<u>Revenues</u>			
Other Income & Other Financing Sources			
Assessment for O&M			
Prior Year Assessment	\$200,000	\$200,000	
PrYr Surplus	\$194,519	\$194,519	
Inter-Fund Transfers - Country Club to O&M	\$141,011	\$141,011	
Inter-Fund Transfers - O&M to Non-Recurring			
Net Revenues	\$535,530	\$535,530	
<u>General & Administrative Expenses</u>			
Insurance	\$2,805	\$2,805	\$0
Management	\$75,000	\$75,000	\$0
Dissemination Agent	\$0	\$5,000	\$5,000
District Counsel	\$40,000	\$39,000	\$(1,000)
District Counsel - Non-Recurring	\$25,000	\$25,000	\$0
District Counsel - Litigation	\$250,000	\$251,000	\$1,000
Assessment Administration	\$10,000	\$10,000	\$0
Audit	\$6,000	\$17,100	\$11,100
Accounting	\$50,000	\$50,000	\$0
Travel and Per Diem	\$5,000	\$5,000	\$0
Telecommunications	\$0	\$0	\$0
Postage & Shipping	\$1,500	\$1,500	\$0
Copies	\$2,000	\$2,000	\$0
Legal Advertising	\$5,000	\$5,000	\$0
Bank Fees	\$450	\$550	\$100
Meeting Set Up	\$27,000	\$27,000	\$0
Contingency	\$24,000	\$7,700	\$(16,300)
Web Site Maintenance	\$6,600	\$6,700	\$100
Dues, Licenses, and Fees	\$175	\$175	\$0
Inter-Fund Transfer Out	\$0	\$0	\$0
Short Term Financing Repayment Interest	\$5,000	\$5,000	\$0
Total General & Administrative Expenses	\$535,530	\$535,530	\$0
Total Expenses	\$535,530	\$535,530	
<u>Net Income</u>	\$0	\$0	