

University Park Recreation District

Fiscal Year 2018-2019 Proposed O&M Budget

	FY 2019 Start Up and Other 1 Time Expenses	FY 2019 Annual Operating Budget	FY 2019 Total Budget
<u>Revenues</u>			
Club Revenues	\$0	\$146,800	\$146,800
Assessment Revenues/ Estoppel Fees		\$5,000	\$5,000
Funding Agreement or Short-Term Borrowing	\$217,000	\$0	\$217,000
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Net Revenues	\$217,000	\$151,800	\$368,800
<u>General & Administrative Expenses</u>			
Bond Trustee Fees	\$6,000	\$0	\$6,000
Supervisor Fees	\$0	\$0	\$0
District Management	\$50,000	\$50,000	\$100,000
Bond Dissemination Agent	\$5,000	\$5,000	\$10,000
District Counsel	\$50,000	\$10,000	\$60,000
District Accounting/Comptrollership	\$50,000	\$50,000	\$100,000
Assessment Administration	\$0	\$10,000	\$10,000
Audit	\$0	\$6,000	\$6,000
Travel and Per Diem	\$0	\$550	\$550
Telephone/Conference Calls	\$0	\$200	\$200
Mailing Expenses	\$40,000	\$300	\$40,300
Printing and Binding	\$1,000	\$1,000	\$2,000
Legal Advertising	\$10,000	\$5,000	\$15,000
Web Site Establishment and Maintenance	\$5,000	\$2,500	\$7,500
Dues, Licenses, and Fees	\$0	\$250	\$250
General Liability Insurance	\$0	\$6,000	\$6,000
Property Insurance in Club Expenses	\$0	\$0	\$0
Contingency	\$0	\$5,000	\$5,000
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Total Expenses	\$217,000	\$151,800	\$368,800