

University Park Recreation District
 FY2021 Proposed General Fund Budget

	Actual Through 03/31/20	Anticipated April - Sept.	Anticipated FY 2020 Total	FY 2020 Adopted O&M Budget	FY 2021 Proposed Budget
<u>Revenues</u>					
*Other Income & Other Financing Sources	\$100,000	\$0	\$100,000	\$0	\$70,000
Assessment for O&M	\$0	\$0	\$0	\$0	\$0
Prior Year Assessment	\$201,501	\$2,855	\$204,356	\$200,000	\$0
**PrYr Surplus	\$292,887	\$0	\$292,887	\$194,519	\$232,090
Inter-Fund Transfers - Country Club to O&M	\$100,000	\$0	\$100,000	\$141,011	\$0
Inter-Fund Transfers - O&M to Non-	\$0	\$0	\$0	\$0	\$0
Net Revenues	\$694,387	\$2,855	\$697,242	\$535,530	\$302,090
<u>General & Administrative Expenses</u>					
Insurance	\$2,614.00	\$0	\$2,614	\$2,805	\$2,875
Management	\$31,250.00	\$43,750	\$75,000	\$75,000	\$67,500
Dissemination Agent	\$0.00	\$5,000	\$5,000	\$0	\$5,000
District Counsel	\$14,487.49	\$10,000	\$24,487	\$40,000	\$35,000
District Counsel - Non-Recurring	\$255,368	\$10,000	\$265,368	\$25,000	\$10,000
District Counsel - Litigation	\$0	\$0	\$0	\$250,000	\$35,000
Assessment Administration	\$0.00	\$0	\$0	\$10,000	\$10,000
Audit	\$0.00	\$10,000	\$10,000	\$6,000	\$25,000
Accounting	\$20,833.35	\$29,167	\$50,000	\$50,000	\$45,000
Reamortization Schedule	\$0.00	\$0	\$0	\$0	\$250
Travel and Per Diem	\$0.00	\$2,000	\$2,000	\$5,000	\$5,000
Postage & Shipping	\$198.55	\$200	\$399	\$1,500	\$1,500
Copies	\$325.80	\$200	\$526	\$2,000	\$2,000
Legal Advertising	\$1,017.90	\$0	\$1,018	\$5,000	\$5,000
Bank Fees	\$270.00	\$270	\$540	\$450	\$540
Meeting Set Up	\$0.00	\$0	\$0	\$27,000	\$10,000
Contingency	\$269.94	\$1,000	\$1,270	\$24,000	\$40,000
Web Site Maintenance	\$1,041.65	\$4,758	\$5,800	\$6,600	\$2,250
Dues, Licenses, and Fees	\$175	\$0	\$175	\$175	\$175
Short Term Financing Repayment Interest	\$0	\$0	\$0	\$5,000	\$0
Total General & Administrative Expenses	\$327,852	\$116,345	\$444,197	\$535,530	\$302,090

**University Park Recreation District
FY 2021 Proposed Debt Service Budget**

**FY2021 Proposed
Series 2019 Budget**

REVENUES:

Special Assessments \$ 1,436,617.50

TOTAL REVENUES \$ 1,436,617.50

EXPENDITURES:

Interest 11/01/2020 \$ 167,567.50

Interest 5/1/2021 \$ 377,025.00

Principal 5/1/2021 \$ 515,000.00

TOTAL EXPENDITURES \$ 1,059,592.50

EXCESS REVENUES \$ 377,025.00

Interest 11/01/2021 \$ 377,025.00