

**University Park  
Recreation District**

12051 Corporate Boulevard, Orlando, FL 32817 Phone: 407.723.5900

<http://universityparkrd.com/>

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The following is the proposed agenda for the upcoming Board Workshop for the University Park Recreation District ("District"), scheduled to be held at **10:00 a.m. on Tuesday, August 6, 2019** at the University Park Country Club's Card Room, 7671 The Park Blvd, University Park, FL 34201.

**Note: If you cannot attend in person, you may call into the meeting. Please MUTE your phone or PC during the meeting.**

Conference Call number:

Dial-In: 1-866-398-2885

Code: 656827

Or

Zoom: <https://zoom.us/j/7606502852>

**BOARD WORKSHOP AGENDA**

- Public Comment Period

**Board Discussion**

1. Reports from the Functional Areas:
2. BOS Workshop Schedule for FY2019-2020
3. Discussion of the Purchase and Sale Agreement
4. Discussion of the Response to RFP
5. Discussion of the Terms and Conditions of the BAN

**Adjournment**



**pfm**

University Park Recreation District  
2019 Actual Through 7/31/2019

	2019 YTD O&M Actual	2019 Original EOY Forecast	2019 EOY O&M Forecast	2019 Full Year Approved O&M Budget	Ludmerer Proposed 2020 Proposed 6/6 BOS/WS than
<b>Revenues</b>					
Other Income & Other Financing Sources	\$1,019	\$350,000	\$1,020	\$5,000	\$0
Assessment for O&M	\$611,527.97	\$1,000,000	\$1,000,000	\$0	\$200,000
Prior Year Assessment		\$0	\$0	\$0	\$0
PriYr Surplus		\$0	\$0	\$0	\$0
Inter-Fund Transfers				\$146,800	\$51,530
<b>Net Revenues</b>	<b>\$612,547</b>	<b>\$350,000</b>	<b>\$1,001,020</b>	<b>\$151,800</b>	<b>\$251,530</b>
<b>General &amp; Administrative Expenses</b>					
Insurance	\$2,585.00	\$2,585	\$2,585	\$6,000	\$2,805
Management	\$41,666.70	\$50,000	\$50,000	\$50,000	\$75,000
Dissemination Agent	\$0.00	\$0	\$0	\$5,000	\$0
District Counsel	\$29,355.06	\$25,000	\$35,000	\$10,000	\$40,000
District Counsel - Non-Recurring					
District Counsel - Litigation	\$0.00	\$0	\$25,000	\$10,000	\$10,000
Assessment Administration	\$0.00	\$6,000	\$6,000	\$6,000	\$6,000
Audit		\$50,000	\$50,000	\$50,000	\$50,000
Accounting	\$41,666.70	\$50,000	\$50,000	\$0	\$0
Financial Advisor				\$550	\$5,000
Travel and Per Diem	\$2,802.32	\$4,550	\$4,550	\$200	\$0
Telecommunications	\$980.24	\$700	\$700	\$300	\$1,500
Postage & Shipping	\$74.22	\$200	\$200	\$1,000	\$2,000
Copies	\$1,773.60	\$2,000	\$2,000	\$5,000	\$5,000
Legal Advertising	\$3,112.20	\$3,000	\$3,000	\$0	\$450
Bank Fees				\$0	\$27,000
Meeting Set Up					
Contingency	\$480.40	\$5,000	\$7,716	\$5,000	\$20,000
Web Site Maintenance	\$2,083.30	\$2,500	\$2,500	\$2,500	\$6,600
Dues, Licenses, and Fees	\$0	\$250	\$250	\$250	\$175
Inter-Fund Transfer Out	\$269,834.39		\$616,000	\$0	\$0
Short Term Financing Repayment	\$0	\$0	\$0	\$0	\$0
<b>Total General &amp; Administrative Expenses</b>	<b>\$396,414</b>	<b>\$151,785</b>	<b>\$805,501</b>	<b>\$151,800</b>	<b>\$251,530</b>
<b>Total Expenses</b>	<b>\$396,414</b>	<b>\$151,785</b>	<b>\$805,501</b>	<b>\$151,800</b>	<b>\$251,530</b>
<b>Net Income</b>	<b>\$216,133</b>	<b>\$198,215</b>	<b>\$195,519</b>	<b>\$0</b>	<b>\$0</b>

University Park Recreation District  
2019 Actual Through 7/31/2019

	2019 YTD One Time Actual	2019 Original End of Year Forecast	2019 Current End of Year Forecast	2019 Full Year Proforma O&M Budget	2020 Proposed Proforma Budget
<b>Revenues</b>					
Other Income & Other Financing Sources		\$217,000	\$0	\$0	\$0
Assessment for O&M		\$0	\$0	\$0	\$200,000
Prior Year Assessment		\$0	\$0	\$0	\$180,000
PrYr Surplus		\$0	\$0	\$217,000	\$250,000
Inter-Fund Transfers	\$269,834.39		\$616,000	\$217,000	\$630,000
<b>Net Revenues</b>	<b>\$269,834</b>	<b>\$217,000</b>	<b>\$616,000</b>	<b>\$151,800</b>	<b>\$630,000</b>
<b>General &amp; Administrative Expenses</b>					
Insurance				\$6,000	
Management	\$8,659	\$50,000	\$50,000	\$50,000	
Dissemination Agent		\$5,000	\$5,000	\$5,000	
District Counsel				\$10,000	
District Counsel - Non-Recurring	\$89,583	\$50,000	\$95,000		\$25,000
District Counsel - Litigation	\$159,284		\$400,000		\$250,000
Assessment Administration				\$10,000	
Audit		\$6,000		\$6,000	
Accounting	\$2,019	\$50,000	\$30,000	\$50,000	
Financial Advisor					
Travel and Per Diem				\$550	
Telecommunications				\$200	
Postage & Shipping	\$4,353	\$40,000	\$20,000	\$300	
Copies		\$1,000	\$1,000	\$1,000	
Legal Advertising	\$936	\$10,000	\$10,000	\$5,000	
Bank Fees				\$0	
Meeting Set Up				\$0	
Contingency				\$2,500	
Web Site Maintenance				\$5,000	
Dues, Licenses, and Fees	\$5,000	\$5,000	\$5,000	\$250	
Inter-Fund Transfer Out				\$0	
Short Term Financing Repayment				\$0	\$355,000
<b>Total General &amp; Administrative Expenses</b>	<b>\$269,834</b>	<b>\$217,000</b>	<b>\$616,000</b>	<b>\$151,800</b>	<b>\$630,000</b>
<b>Total Expenses</b>	<b>\$269,834</b>	<b>\$217,000</b>	<b>\$616,000</b>	<b>\$151,800</b>	<b>\$630,000</b>
<b>Net Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2019 Sources and Uses of Funds

	2019 O&M Forecast	2019 NR YTD Forecast	Total
<b>Sources</b>			
Other Income & Other Financing Sources	\$1,020		\$1,020
Assessment for O&M	\$1,000,000		\$1,000,000
Short Term Financing	\$350,000		\$350,000
PrYr Surplus	\$0		\$0
Transfer to NR Fund	\$(616,000)	\$616,000	\$0
<b>Net Revenues</b>	<b>\$735,020</b>	<b>\$616,000</b>	<b>\$1,351,020</b>
<b>Uses</b>			
Insurance	\$2,585		\$2,585
Management	\$50,000	\$50,000	\$100,000
Dissemination Agent	\$0	\$5,000	\$5,000
District Counsel	\$35,000		\$35,000
District Counsel - Non-Recurring		\$95,000	\$95,000
District Counsel - Litigation		\$400,000	\$400,000
Assessment Administration	\$25,000		\$25,000
Audit	\$6,000		\$6,000
Accounting	\$50,000	\$30,000	\$80,000
Financial Advisor			\$0
Travel and Per Diem	\$4,550		\$4,550
Telecommunications	\$700		\$700
Postage & Shipping	\$200	\$20,000	\$20,200
Copies	\$2,000	\$1,000	\$3,000
Legal Advertising	\$3,000	\$10,000	\$13,000
Bank Fees			\$0
Meeting Set Up			\$0
Contingency	\$7,716		\$7,716
Web Site Maintenance	\$2,500	\$5,000	\$7,500
Dues, Licenses, and Fees	\$250		\$250
Short Term Financing Repayment	\$0		\$0
<b>Total General &amp; Administrative Expenses</b>	<b>\$189,501</b>	<b>\$616,000</b>	<b>\$805,501</b>
<b>Total Expenses</b>	<b>\$189,501</b>	<b>\$616,000</b>	<b>\$805,501</b>
<b>Net Cash Surplus (Shortfall)</b>	<b>\$545,519</b>	<b>\$0</b>	<b>\$545,519</b>

**University Park Recreation District**

Statement of Financial Position

Forecast for EOY 9/30/2019

	<b>General Fund</b>	<b>Non-Recurring</b>	<b>Total</b>
<b><u>Assets</u></b>			
<b><u>Current Assets</u></b>			
General Checking Account	\$545,519.00		\$545,519.00
Total Current Assets	<u>\$545,519.00</u>	<u>\$0.00</u>	<u>\$545,519.00</u>
<b>Total Assets</b>	<b><u>\$545,519.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$545,519.00</u></b>
<b><u>Liabilities and Net Assets</u></b>			
<b><u>Current Liabilities</u></b>			
Accounts Payable	\$0.00		\$0.00
Notes and Loans Payable - Current	350,000.00		350,000.00
Due To Other Funds		\$0.00	
Total Current Liabilities	<u>\$350,000.00</u>	<u>\$0.00</u>	<u>\$480,705.56</u>
<b>Total Liabilities</b>	<b><u>\$350,000.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$480,705.56</u></b>
<b><u>Net Assets</u></b>			
Net Assets - General Government	(\$148.49)		(\$148.49)
Current Year Net Assets - General Government	195,667.49		216,132.59
			\$0.00
Current Year Net Assets, Unrestricted		0.00	(\$59,611.26)
<b>Total Net Assets</b>	<b><u>\$195,519.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$156,372.84</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$545,519.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$637,078.40</u></b>