

**University Park
Recreation District**

**Consideration of Resolution 2020-04, Adopting an
Amended General Fund Budget for Fiscal Year
2018/2019, Providing for Appropriations; Addressing
Conflicts and Severability; And Providing for an
Effective Date**

RESOLUTION 2020-04

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE UNIVERSITY PARK RECREATION DISTRICT
ADOPTING AN AMENDED GENERAL FUND BUDGET
FOR FISCAL YEAR 2018/2019, PROVIDING FOR
APPROPRIATIONS; ADDRESSING CONFLICTS AND
SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE
DATE.**

WHEREAS, on December 14, 2018, the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**"), adopted Resolution 2019-14 providing for the adoption of the District's fiscal year 2018/2019 annual budget ("**Budget**"); and

WHEREAS, the District Manager, at the direction of the Board, has prepared an amended Budget, to reflect changes in the actual appropriations of the Budget; and

WHEREAS, Chapter 418, *Florida Statutes*, and Manatee County Ordinance 18-29 ("**Charter**") authorize the Board to adopt and amend the Budget; and

WHEREAS, the Board finds that it is in the best interest of the District and its residents to amend the Budget to reflect the actual appropriations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE UNIVERSITY PARK
RECREATION DISTRICT:**

1. BUDGET AMENDMENT.

- a. The Board has reviewed the District Manager's proposed amended Budget, copies of which are on file with the office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The amended Budget, attached hereto as **Exhibit A** and incorporated herein by reference (the "**Amended Budget**"), is hereby adopted in accordance with the provisions of Section 2-8-16 of the Charter and Section 189.016(6), *Florida Statutes*.
- c. The Amended Budget shall be maintained in the office of the District Manager and the District Records Office and identified as "The Adopted Budget for the University Park Recreation District for the fiscal year ending September 30, 2019, as amended and adopted by the Board of Supervisors effective December 13, 2019."

2. **AMENDMENT.** The Budget is hereby amended as set forth in Exhibit "A" attached hereto and incorporated herein by reference:

TOTAL GENERAL FUND	\$1,001,200.00
TOTAL ALL FUNDS	\$1,001,200.00

3. **CONFLICTS.** This Resolution is intended to amend, Resolution 2019-14,. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

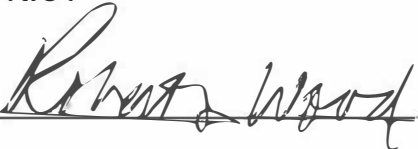
5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

Adopted this 13th day of December, 2019.

ATTEST:

**BOARD OF SUPERVISORS OF THE
UNIVERSITY PARK RECREATION
DISTRICT**


Secretary/Assistant Secretary

By: 

Its: 

Exhibit A: Amended Fiscal Year 2018/2019 Budget

Exhibit A
Amended Fiscal Year 2018/2019 Budget

[See attached]

University Park Recreation District

Proposed Revised FY2019 Budget

For the period of 10/1/2018 Through 9/30/2019

Fund: (001) General Fund - Operations & Maintenance

Year To Date

	Actual	FY2019 Adopted Budget	FY2019 Proposed Amended
<u>Revenues</u>			
Assessments	\$1,144,740.00		\$1,000,000
Deferred	\$(144,740.00)		
Other Income & Other Financing Sources	\$1,020.10	\$222,000.00	\$1,020
Inter-Fund Transfers		146,800.00	
Net Revenues	\$1,001,020.10	\$368,800.00	\$1,001,020
<u>General & Administrative Expenses</u>			
Insurance	\$2,585.00	\$6,000.00	\$2,585
Management	\$50,000.00	50,000.00	\$50,000
Dissemination Agent	\$0.00	5,000.00	\$0
District Counsel	\$33,934.81	10,000.00	\$33,935
Assessment Administration	\$0.00	10,000.00	\$0
Audit	\$0.00	6,000.00	\$0
Accounting	\$50,000.00	50,000.00	\$50,000
Travel and Per Diem	\$3,806.13	550.00	\$3,806
Telephone	\$1,536.45	200.00	\$1,536
Postage & Shipping	\$1,495.80	300.00	\$1,496
Copies	\$3,226.95	1,000.00	\$3,227
Legal Advertising	\$3,312.27	5,000.00	\$3,312
Contingency	\$6,405.25	5,000.00	\$6,405
Web Site Maintenance	\$2,500.00	2,500.00	\$2,500
Dues, Licenses, and Fees	\$0.00	250.00	\$0
Surplus Forward	\$1.00	0.00	\$299,271
Other Financing Uses (Non-Recurring)	542946.88	217000	\$542,947
Total General & Administrative Expenses	\$701,750.54	\$368,800.00	\$1,001,020
Total Expenses	\$701,750.54	\$368,800.00	\$1,001,020
Net Income (Loss)	\$299,269.56	\$0.00	\$0.00