

**University Park
Recreation District**

**Resolution 2019-29,
Approving Fiscal Year 2019/2020 Proposed
Annual Budgets
and
Setting a Public Hearing Date
for Final Adoption**

RESOLUTION 2019-29

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019/2020 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District ("District") was recently established by the Manatee County Commission, Florida, effective August 2, 2018; and

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors of the University Park Recreation District (the "Board") the proposed operating budget for Fiscal Year 2019/2020 ("Proposed Budget"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2019/2020 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 13, 2019

HOUR: 5:01 P.M.

LOCATION: University Park Country Club - Lakeside Room
7671 The Park Blvd.
University Park, FL 34201

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Manatee County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days. If the District does

**Exhibit A
University Park
Recreation District
FY 2019/2020**

University Park Recreation District

2019 Actual Through 3/26/2019

	2019 YTD Actual	2019 YTD Approved Budget	2019 Full Year Approved Budget	2019 EOY Forecast	2020 Proposed Budget 6 - BOS 0 workshop	2020 Proposed Budget 12 BOS 12workshop	
Revenues							
Other Income & Other Financing	\$0	\$2,917	\$5,000	\$350,000	\$0		Assume Payoff in FY19 from Assessment
Assessment for O&M	\$0	\$0	\$0	\$1,202,000	\$0	\$0	Proposed \$1000 per parcel
Bad Debt Recapture	\$0	\$0	\$0	\$0	\$200,000	\$200,000	
PrYr Surplus	\$0	\$0		\$0	\$15,249	\$114,649	
Inter-Fund Transfers In	\$0	\$85,633	\$146,800	\$0	\$0	\$0	
Net Revenues	\$0	\$88,550	\$151,800	\$1,552,000	\$215,249	\$314,649	
General & Administrative Expenses							
Insurance	\$2,585	\$3,500	\$6,000	\$2,585	\$2,805	\$2,805	Quote from Egis
Management	\$29,167	\$29,167	\$50,000	\$50,000	\$60,000	\$90,000	Based on 6BOS & 0 Workshops or 12&12
Dissemination Agent	\$0	\$2,917	\$5,000	\$0	\$0	\$0	Assume no Bond in FY20
District Counsel	\$16,098	\$5,833	\$10,000	\$25,000	\$40,000	\$70,000	Based on 6BOS & 0 Workshops or 12&12
Assessment Administration	\$0	\$5,833	\$10,000	\$0	\$10,000	\$10,000	O&M Tax Roll
Audit	\$0	\$3,500	\$6,000	\$6,000	\$6,000	\$6,000	6000 for O&M
Accounting	\$29,167	\$29,167	\$50,000	\$50,000	\$50,000	\$60,000	Based on 6BOS & 0 Workshops or 12&12
Financial Advisor	\$0	\$0	\$0	\$15,000	\$0	\$0	Assessment Methodology for O&M Short Term Fin.
Travel and Per Diem	\$2,802	\$321	\$550	\$4,550	\$5,000	\$10,000	Based on Actuals, workshops & Bond related travel
Telecommunications	\$359	\$117	\$200	\$700	\$0	\$0	Anticipate No conf call chrgs with PFM system
Postage & Shipping	\$62	\$175	\$300	\$200	\$1,500	\$1,500	Any special mailing will increase cost by 600
Copies	\$1,774	\$583	\$1,000	\$2,000	\$2,000	\$2,000	Based on Actuals
Legal Advertising	\$2,634	\$2,917	\$5,000	\$3,000	\$5,000	\$5,000	
Bank Fees	\$174	\$0	\$0	\$600	\$450	\$450	Remote deposit, positive pay, other banking fees
Meeting Set Up	\$0	\$0	\$0	\$0	\$17,800	\$32,200	NOT including riser set up 615.70/mtg, DOES Incl audio 700/mtg,3000 yr zoom, 10000 zoom eq+RmSet up 100/mtg
Contingency	\$0	\$2,917	\$5,000	\$5,000	\$10,000	\$20,000	With more meeting more contingency items
Web Site Maintenance	\$1,458	\$1,458	\$2,500	\$2,500	\$5,719	\$5,719	\$2019- WebRedesign, \$1200 4-Qtr audit
Dues, Licenses, and Fees	\$0	\$146	\$250	\$250	\$175	\$175	Annual State of FI Fee
Bad Debt Expense	\$0	\$0	\$0	\$200,000	\$0	\$0	FY19 Non Payment of O&M Assessment
Short Term Financing	\$0	\$0	\$0	\$355,833	\$0	\$0	FY19 Payoff Short Term Financing
Total General & Administrative	\$86,280	\$88,550	\$151,800	\$723,218	\$216,449	\$315,849	
Total Expenses	\$86,280	\$88,550	\$151,800	\$723,218	\$216,449	\$315,849	
	\$(86,280)	\$0	\$0	\$828,782	\$(1,200)	\$(1,200)	

not have its own website, the District's Secretary is directed to transmit the approved budget to the manager or administrator of Manatee County for posting on their websites.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10th DAY OF MAY, 2019.

ATTEST:

**UNIVERSITY PARK
RECREATION DISTRICT**


Asst. Secretary/Secretary


Chair/Vice Chair