

**University Park
Recreation District**

**Consideration of Resolution 2019-14,
Adopting Fiscal Year 2018-2019 Budget and
Appropriating Funds**

RESOLUTION 2019-14

THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District recently established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

WHEREAS, the District Manager has submitted to the Board of Supervisors (“Board”) of the University Park Recreation District (“District”) a proposed budget (“Proposed Budget”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“Fiscal Year 2018/2019”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 and Chapter 189, *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Manatee County Ordinance 18-29, Laws of Florida, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, because the first Board meeting of the District Board could not be held until September, 2018, the notices and public hearings regarding consideration and adoption of the budget required final adoption after October 1; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29, Laws of Florida and Section 189.016, *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the University Park Recreation District for the Fiscal Year Ending September 30, 2019."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2018/2019, the sum of \$ 368,800.00 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>368,800.00</u>
TOTAL ALL FUNDS	\$ <u>368,800.00</u>

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2018/2019 or within 60 days following the end of the Fiscal Year 2018/2019 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.


PASSED AND ADOPTED THIS 14th DAY OF DECEMBER, 2018.

ATTEST:

**UNIVERSITY PARK
RECREATION DISTRICT**



Secretary/Assistant Secretary

By: 

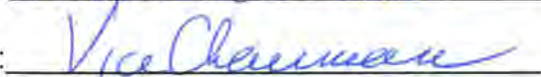
Its: 

Exhibit A: Fiscal Year 2018/2019 Budget

Exhibit A:
Fiscal Year 2018/2019 Budget

University Park Recreation District
Fiscal Year 2018-2019 Proposed O&M Budget

	FY 2019 Start Up and Other 1 Time Expenses	FY 2019 Annual Operating Budget	FY 2019 Total Budget
<u>Revenues</u>			
Club Revenues	\$0	\$146,800	\$146,800
Assessment Revenues/ Estoppel Fees		\$5,000	\$5,000
Funding Agreement or Short-Term Borrowing	\$217,000	\$0	\$217,000
	=====	=====	=====
Net Revenues	\$217,000	\$151,800	\$368,800
<u>General & Administrative Expenses</u>			
Bond Trustee Fees	\$6,000	\$0	\$6,000
Supervisor Fees	\$0	\$0	\$0
District Management	\$50,000	\$50,000	\$100,000
Bond Dissemination Agent	\$5,000	\$5,000	\$10,000
District Counsel	\$50,000	\$10,000	\$60,000
District Accounting/Comptrollership	\$50,000	\$50,000	\$100,000
Assessment Administration	\$0	\$10,000	\$10,000
Audit	\$0	\$6,000	\$6,000
Travel and Per Diem	\$0	\$550	\$550
Telephone/Conference Calls	\$0	\$200	\$200
Mailing Expenses	\$40,000	\$300	\$40,300
Printing and Binding	\$1,000	\$1,000	\$2,000
Legal Advertising	\$10,000	\$5,000	\$15,000
Web Site Establishment and Maintenance	\$5,000	\$2,500	\$7,500
Dues, Licenses, and Fees	\$0	\$250	\$250
General Liability Insurance	\$0	\$6,000	\$6,000
Property Insurance in Club Expenses	\$0	\$0	\$0
Contingency	\$0	\$5,000	\$5,000
	=====	=====	=====
Total Expenses	\$217,000	\$151,800	\$368,800