

# **University Park Recreation District**

**Consideration of Resolution 2019-09,  
Amending the Proposed Fiscal Year 2019  
Budget**

RESOLUTION NO. 2019-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT, AMENDING RESOLUTION NO. 2018-09, WHICH PROPOSED THE BUDGET FOR FISCAL YEAR 2018-2019, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, from time to time it is necessary to increase or decrease revenues and expenditures in certain accounts, and;

WHEREAS, it is necessary to provide budgetary authorization for the expenditure of these funds;

NOW, THEREFORE, BE IT RESOLVED, BY THE SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

**Section 1:** That Expense Account \_\_\_\_\_, District Management Budget, for the fiscal year ending September 30, 2019 is increased by 25,000.00 dollars (\$ 75,000.00).

**Section 2:** That Expense Account \_\_\_\_\_, District Counsel Budget, for the fiscal year ending September 30, 2019 is increased by 25,000.00 dollars (\$ 50,000.00).

**Section 3:** That Expense Account \_\_\_\_\_, District Accounting/Comptrollership, for the fiscal year ending September 30, 2019 is decreased by 50,000.00 dollars (\$ 200,000.00) to cover additional anticipated operational and legal expenses.

**Section 4** That Revenue Account \_\_\_\_\_, Club Revenues for the fiscal year ending September 30, 2019 is increased by 87,500.00 dollars (\$ 337,500.00) to cover the decreased funding from Short Term Borrowing. .

**Section 5** That Revenue Account \_\_\_\_\_, Funding Agreement from Fund Balance for the fiscal year ending September 30, 2019 is decreased by 87,500.00 dollars (\$ 68,300.00).

**Section 6:** This Resolution shall become effective immediately upon its passage.

**Section 7:** All Resolutions and parts of Resolutions in conflict herewith are repealed.

PASSED AND DULY ADOPTED, this 9<sup>th</sup> day of November, 2018.

BOARD OF SUPERVISORS  
UNIVERSITY PARK RECREATION DISTRICT

By: Robert Wood  
ROBERT WOOD, CHAIR

ATTEST

By: Carol Harris  
SECRETARY/ASSISTANT SECRETARY

Exhibit A – Amended FY 2018-2019 O&M Budget

Exhibit A – Amended FY 2018-2019 O&M Budget

**University Park Recreation District  
Fiscal Year 2018-2019 Proposed O&M Budget**

	<b>FY 2019 Proposed Budget</b>	Updated FY 2019 Proposed Budget	Projected FY 2020 Budget
<b><u>Revenues</u></b>			
Club Revenues	\$250,000	\$337,500	\$450,000
Assessment Revenues	\$0	\$0	\$0
Funding Agreement or Short-Term Borrowing	\$155,800	\$68,300	\$0
<b>Net Revenues</b>	<b>\$405,800</b>	<b>\$405,800</b>	<b>\$450,000</b>
<b><u>General &amp; Administrative Expenses</u></b>			
Bond Trustee Fees	\$6,000	\$6,000	\$6,000
Supervisor Fees	\$0	\$0	\$0
District Management	\$50,000	\$75,000	\$75,000
Bond Dissemination Agent	\$5,000	\$5,000	\$5,000
District Counsel	\$25,000	\$50,000	\$40,000
District Accounting/Comptrollership	\$250,000	\$200,000	\$150,000
Assessment Administration	\$10,000	\$10,000	\$10,000
Audit	\$6,000	\$6,000	\$6,000
Travel and Per Diem	\$550	\$550	\$550
Telephone/Conference Calls	\$200	\$200	\$200
Mailing Expenses	\$300	\$300	\$300
Printing and Binding	\$1,000	\$1,000	\$1,000
Legal Advertising	\$5,000	\$5,000	\$5,000
Web Site Establishment and Maintenance	\$5,500	\$5,500	\$5,500
Dues, Licenses, and Fees	\$250	\$250	\$250
General Liability Insurance	\$6,000	\$6,000	\$6,000
Property Insurance	\$25,000	\$25,000	\$25,000
Contingency	\$10,000	\$10,000	\$10,000
<b>Total Expenses</b>	<b>\$405,800</b>	<b>\$405,800</b>	<b>\$345,800</b>
<b>Reserves/Balance Forward</b>			<b>\$104,200</b>