

RESOLUTION 2018-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District ("District") was recently established by the Manatee County Commission, Florida, effective August 2, 2018; and

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors of the University Park Recreation District (the "Board") the proposed operating budget for Fiscal Year 2018/2019 ("Proposed Budget"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: November 9, 2018, 2018

HOUR: 1:00pm

LOCATION: UPCC Lakeside Room  
7611 The Park Blvd  
University Park, FL 34201

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Manatee County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45

days. If the District does not have its own website, the District's Secretary is directed to transmit the approved budget to the manager or administrator of Manatee County for posting on their websites.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 26<sup>th</sup> DAY OF SEPTEMBER, 2018.**

ATTEST:

Carol L. Harris  
Secretary

**UNIVERSITY PARK  
RECREATION DISTRICT**

By: Robert J. Wood  
Its: Chair

**Exhibit A  
University Park  
Recreation District  
FY 2018/2018**

**University Park Recreation District**  
**Proposed Annual Operations & Maintenance Budgets**

Full FY 2018-2019 (Oct. 1, 2018 - Sept. 30, 2019)

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<u>Revenues:</u>	<u>Full FY 18-19</u>
Club Revenues	\$250,000
Assessment Revenues	\$0
Funding Agreement or Short Term Borrowing	\$155,800
Total Revenues	<u>\$405,800</u>
<u>Expenditures:</u>	
Bond Trustee Fees	\$6,000
Supervisor Fees	\$0
District Management Fees	\$50,000
District Counsel Fees	\$25,000
District Accounting/Comptrollership	\$250,000
Audit Fees	\$6,000
Bond Dissemination Agent	\$5,000
Assessment Administration	\$10,000
Travel & Per Diem	\$550
Conference Calls	\$200
Mailing Expenses	\$300
Website (Establishment & Maintenance)	\$5,500
D&O, General Liability Insurance	\$6,000
Property Insurance	\$25,000
Printing & Binding	\$1,000
Legal Advertising	\$5,000
Dues, Licenses & Fees	\$250
Bank Fees	\$0
Miscellaneous/Contingency	\$10,000
Total Expenditures	<u>\$405,800</u>

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