

University Park Recreation District

3501 Quadrangle Blvd., Suite 270, Orlando, FL 32817 Phone: 407-723-5900 Fax: 407-723-5901

<http://universityparkrd.com/>

The rescheduled meeting of the **University Park Recreation District** will be held on **Friday, March 22, 2024, at 1:00 p.m.** at the Business Offices located at 8301 The Park Boulevard, University Park, FL 34201 and virtually.

Meeting ID: 845 8893 8513

Passcode: 755354

Join meeting via Zoom:

<https://us02web.zoom.us/j/84588938513?pwd=eUE4Q3BTNGVLNXBsOGViRXk1cWo2QT09>

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

Administrative Matters

1. Consideration of the Minutes of the January 30, 2024, Board of Supervisors' Workshop Meeting
2. Consideration of the Minutes of the February 21, 2024, Board of Supervisors' Special Meeting

Staff Report Matters

3. District Counsel
4. District Manager
5. Club Management
 - a. Management Discussion & Analysis Report *(under separate cover)*

Business Matters

6. Reminder of Upcoming Referendum on Charter Amendments
7. Update on Mr. Pizzi's Claim
8. Update on the Rules & Regulations, Revision to the Bylaws and Establishment of Grievances Committee
9. Consideration of Resolution 2024-13, Revision to the Second Supplemental Trust Indenture
10. Consideration of RFP for Bond Anticipation Note, Series 2024
11. Consideration and Authorization of 2024 Summer Membership Program *(under separate cover)*



District Financial Matters

12. Ratification of Payment Authorization Nos. 112 & 113

Date	Meeting Type	Time	Location	Note
April 2, 2024	Workshop Meeting	2:00 PM	University Park	Business Offices
April 12, 2024	Board Meeting	1:00 PM	University Park	Business Offices
April 30, 2024	Workshop Meeting	2:00 PM	University Park	Business Offices

13. Supervisor Requests & Comments

Adjournment



**University Park
Recreation District**

Consideration of the Minutes of the
January 30, 2024,
Board of Supervisors' Workshop Meeting

MINUTES OF MEETING

UNIVERSITY PARK RECREATION DISTRICT WORKSHOP MEETING

Tuesday, January 30, 2024

2:00 p.m.

Business Offices

8301 The Park Boulevard, University Park, FL 34201

Board Members present at roll call in person or via phone:

Steve Ludmerer	Treasurer/2 nd Vice Chairperson
David Murphy	Assistant Secretary
Rusty Piersons	Assistant Secretary

Also, Present in person or via phone:

Vivian Carvalho	District Manager - PFM Group Consulting LLC
Kwame Jackson	ADM - PFM Group Consulting LLC (via Zoom)
Curtis Nickerson	Director of Properties and Facilities - Country Club
John Fetsick	General Manager - Country Club
Various Audience Members in-person and via Zoom	

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The meeting was called to order at 2:00 p.m. by Mr. Ludmerer and Ms. Carvalho confirmed quorum to proceed with the meeting. Those in attendance are outlined above.

Public Comments

Mr. Matt had a question concerning the subsequent bond issuance opinion letter that was sent.

Mr. Barnebey stated that they are awaiting a response from the attorney's office.

Ms. Schell provided an update on Mr. Criden's surgery.

SECOND ORDER OF BUSINESS

Discussion

**Discussion on Bond
Validation Process and
Issuance of Bonds**

Mr. Barnebey provided an overview of the validation process which includes filing a complaint, getting on the judge's docket, conducting a hearing, and having a 30-day appeal period.

Mr. Barnebey stated that the complaint will be filed shortly and that he doesn't expect any changes to the timeline. He explained the purpose of the complaint as is it meant to protect the interest of the District.

Discussion on Implementation of the Capital Improvement Project

Mr. Ludmerer stated that there have been some questions concerning the capital improvement plan and process. They will be looking for volunteers to help guide the work for each of the improvement initiatives.

The Board acknowledged the passing of Mr. Scott Gordon who was a member of the project management team.

Mr. Murphy mentioned that he is maintaining an Advisory Group List for interested volunteers.

Discussion on Charter Amendment Referendum Process

Mr. Ludmerer stated that they have been working for approximately three years to make amendments to the Charter.

Mr. Murphy mentioned that this amendment will be on the March 19, 2024, Florida Primary ballot. The key changes include financing options, changes to the election dates and reducing the Board terms from four to three years. There will be information sent on club weekly in regard to this Charter Amendment Process.

Mr. Fetsick mentioned that residents will be able to vote at the Varsity Club on that day.

A homeowner asked if the voting results would be based on two thirds majority or simple majority. Mr. Barnebey confirmed it will be a simple majority of the elector voters.

Mr. Piersons asked about any issues with the damp floors in the café. Mr. Fetsick stated that they are still being evaluated.

Ms. Carvalho stated that the February 9, 2024, Board meeting has been cancelled and has been rescheduled for February 21, 2024, from 2:00 p.m. – 4:00 p.m. in the Business Offices.

THIRD ORDER OF BUSINESS

Adjournment

There were no additional items to come before the Board.

ON MOTION by Mr. Murphy, seconded by Mr. Piersons, with all in favor, the January 30, 2024, Workshop Meeting of University Park Recreation District was adjourned at 2:21 p.m.

Secretary / Assistant Secretary

Chairperson / Vice Chairperson

**University Park
Recreation District**

Consideration of the Minutes of the
February 21, 2024,
Board of Supervisors' Special Meeting

MINUTES OF MEETING

UNIVERSITY PARK RECREATION DISTRICT SPECIAL BOARD OF SUPERVISORS' MEETING

Wednesday, February 21, 2024

2:00 p.m.

Business Offices

8301 The Park Boulevard, University Park, FL 34201

Board Members present at roll call in person or via Zoom:

Sally Dickson	Chairperson	
Mark Criden	Vice Chairperson	(via phone)
Steve Ludmerer	Treasurer / 2 nd Vice Chairperson	
David Murphy	Assistant Secretary	
Rusty Piersons	Assistant Secretary	

Also, Present in person or via Zoom:

Vivian Carvalho	District Manager - PFM Group Consulting LLC	
Kwame Jackson	ADM - PFM Group Consulting LLC	(via phone)
Mark Barnebey	District Counsel- Blalock Walters Attorneys at Law	
Jon Fetsick	General Manager - Country Club	
Curtis Nickerson	Director of Properties & Facilities – Country Club	
Various Audience Members Present and Via Zoom		

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The meeting was call to order at 2:01 p.m. by Ms. Dickson and Ms. Carvalho confirmed quorum to proceed. Those in attendance are outlined above.

The Board proceeded with the pledge of allegiance.

Public Comments

Mr. Matt asked about the investigation from the Florida Commission of Ethics of Ms. Dickson and the investigation of two attorneys by the Florida Bar. He asked if trustees and underwriters will continue to work with UPRD while the investigations are ongoing or if it would be best for those under investigation to resign. He also asked if District Counsel was in receipt of correspondence from the First Amendment Foundation and about a reluctance

of the UPRD to follow up with records requests.

Ms. Dickson indicated that Mr. Matt was aware of the status of the complaint as he was the person who filed it.

Mr. Barnebey responded that the investigation of the two attorneys had been dismissed and there will be a response to the correspondence from the First Amendment Foundation regarding records requests.

SECOND ORDER OF BUSINESS

Administrative Matters

Consideration of the Minutes of the January 12, 2024, Board of Supervisors' Meeting, the January 16, 2024, Bond Referendum Election Meeting, the January 16, 2024, Board of Supervisors' Special Meeting, and the January 17, 2024, Board of Supervisors' Continued Meeting

The minutes were reviewed.

ON MOTION by Mr. Ludmerer, seconded by Mr. Murphy, with all in favor, the Board approved the Minutes of the January 12, 2024, Board of Supervisors' Meeting, the January 16, 2024, Bond Referendum Election Meeting, the January 16, 2024, Board of Supervisors' Special Meeting, and the January 17, 2024, Board of Supervisors' Continued Meeting.

THIRD ORDER OF BUSINESS

Staff Report Matters

District Counsel – Mr. Barnebey mentioned that the DRI is moving forward and that the person who was initially working on the matter had taken another job, so the process of approval has been delayed.

District Manager – No report.

Club Management - Management Discussion & Analysis Report - Mr. Fetsick stated that the Country Club has been very busy with the exception of impacts of the inclement weather.

He believes the member experience has been very successful throughout the club. Events continue to be sold out. There were 1,100 fewer rounds in January 2024 due to the inclement weather, 700 of which were public rounds. The awnings over the tennis courts have been removed and will be replaced in the coming weeks. The fitness center now has some new pieces of equipment, and the new instructor has introduced new classes of golf/pickleball/tennis conditioning and a dance class. The new hire has received a lot of positive feedback from the membership. There are currently 432 full memberships, 143 grandfathered non-members, and 221 grandfathered members. Of the 1,320 total memberships, 290 are non-residents. He will provide a report on the participation of the fitness classes during the workshop meeting.

Mr. Fetsick stated that the operation is \$67,000 favorable to budget with \$3.1 million dollars of revenue. Expenses are unfavorable to budget by \$128,000, primarily due to dining operational costs. Operating costs are within \$61,000 to the budget. The capital is \$615,000 compared to the \$524,000 budget.

Mr. Murphy had some input concerning the statistics of people moving in and out of the community.

Mr. Piersons suggested adding a cap for the members now.

Mr. Criden requested having a group consisting of representatives from various membership levels to review the needs, inefficiencies, membership cap, revenue implications, trial memberships, summer memberships, and membership dues.

Mr. Piersons suggested looking at the Business Plan for solutions.

Mr. Fetsick will look into the Chelsea Reservation System concerning the tee time for golf.

FOURTH ORDER OF BUSINESS

Business Matters

Consideration of Arbitrage Rebate Calculation Services Proposals

Ms. Carvalho stated that there were three companies that submitted proposals for services. Arbitrage Rebate Counselors bid at \$1,800, GNP bid at \$3,000, and Tax Solutions bid at \$2,500. This is a requirement outlined in the Trust Indenture in connection with the fifth anniversary of the bond issuance. Once the Board determines the company, they will provide a report on arbitrage rebate in which will come back to the Board for acceptance as part of the record. If there is no arbitrage due than there will be no earnings that will have to be reported to the IRS.

ON MOTION by Mr. Murphy, seconded by Mr. Piersons, with all in favor, the Board accepted the bid from Arbitrage Rebate Counselors for \$1,800 for an arbitrage rebate report as required per the Trust Indenture of the Series 2019 Bonds Issuance.

Discussion on Bond Validation Process and Issuance of Bonds

Mr. Barnebey stated that the bond validation complaint has been filed and they are waiting to appear on the judge's docket. This item should be expedited by the court.

Discussion on Implementation of the Capital Improvement Project

Ms. Dickson suggested that this be discussed during the workshop meeting and noted that Mr. Criden has been working on the project.

Mr. Criden stated that he is resuming responsibility for moving forward with the RFP from the architect. He will be speaking with Mr. King and the project team regarding the process and next steps of the project.

Discussion on Charter Amendment Referendum Process

a) Consideration of Renumbering Resolution 2024-05 to 2024-03, Charter Amendments

Mr. Barnebey stated that the vote for the referendum will be on March 19, 2024, and is important for residents to participate. He mentioned that there was a scrivener error that requires renumbering Resolution 2024-05 to 2024-03.

ON MOTION by Mr. Ludmerer, seconded by Mr. Murphy, with all in favor, the Board approved the Renumbering of Resolution 2024-05 to 2024-03, Charter Amendments.

Mr. Ludmerer asked that this be posted to the website.

**Discussion Regarding Mr.
Pizzi's Claim**

Mr. Barnebey asked that the Board follow up on this item at the March 8, 2024, Board meeting after acquiring additional information. He informed the Board the this is regarding Mr. Pizzi's request for compensation for what was originally believed to be volunteered time. They want to resolve this before it becomes a litigation matter.

FIFTH ORDER OF BUISNESS

District Financial Matters

**Ratification of Payment
Authorization Nos. 109 -111**

Mr. Fetsick reviewed the payment authorizations for the Board.

ON MOTION by Mr. Piersons, seconded by Mr. Ludmerer, with all in favor, the Board ratified Payment Authorization Nos. 109 -111.

**Supervisor Requests &
Comments**

The next Workshop meeting is scheduled for February 27, 2024 at 2:00 p.m. The next Board meeting scheduled for March 8, 2024. Both meetings will be held at the Business Center. The Board meeting time may potentially change from 1:00 p.m. to 2:00 p.m.

SIXTH ORDER OF BUSINESS

Adjournment

There were no further comments at this time.

ON MOTION by Mr. Ludmerer, seconded by Mr. Piersons, with all in favor, the February 21, 2024, Special Board of Supervisors' Meeting of University Park Recreation District was adjourned at 2:59 p.m.

Secretary / Assistant Secretary

Chairperson / Vice Chairperson

University Park Recreation District

Staff Reports

University Park Recreation District

Club Management

a. Management Discussion & Analysis Report

University Park Recreation District

Reminder of Upcoming Referendum
on Charter Amendments

University Park Recreation District

Update on Mr. Pizzi's Claim

University Park Recreation District

Update on the Rules & Regulations,
Revision to the Bylaws and
Establishment of Grievances Committee

**University Park
Recreation District**

Consideration of Resolution 2024-13,
Revision to the Second Supplemental
Trust Indenture

University Park Recreation District Agenda

Meeting Date:
March 8, 2024

Presenter/Department: Mark Barnebey

Title: Resolution 2024-13 re Second Supplemental Trust Indenture

Background: On January 12, 2024, the Board adopted Resolution 2024-08 approving the issuance of a Second Supplemental Trust Indenture (“Second Supplemental Indenture”) amending the First Supplemental Trust Indenture securing the District’s \$24,000,000.00 Non-Ad valorem Assessment Bonds, Series 2019, for the reasons set forth in Resolution 2024-08

Discussion: The Trustee has requested minor changes to the form of the Second Supplemental Indenture, which are summarized below:

Page 1- lower cased “qualified voters”, as it is not a defined term in the Indenture.

Page 2- clarified which brackets were referenced, and that the reference to Section 5.04 referred to the First Supplemental Indenture.

Page 3- removed the Trustee as the party “wishing” to reconcile the inconsistent language, as the Trustee is a neutral party.

Page 4- clarified that the language enabling this amendment is the same in both the Master Indenture and the First Supplemental Indenture.

Signature page- updated the name change for the Trustee which had been overlooked.

This Second Supplemental Indenture shall replace the version previously approved by adoption of Resolution 2024-08.

UPRD Attorney Review: Y/N

Direction Requested/Potential Motion. I move to adopt Resolution 2024-13.

Contact: Mark Barnebey

Attachments: Ordinance 2024-13

RESOLUTION NO. 2024-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF A SECOND SUPPLEMENTAL TRUST INDENTURE AMENDING THE FIRST SUPPLEMENTAL TRUST INDENTURE SECURING THE DISTRICT'S \$24,000,000 NON-AD VALOREM ASSESSMENT BONDS, SERIES 2019, FOR THE PURPOSE OF CORRECTING A DEFECTIVE PROVISION THEREIN PURSUANT TO AUTHORITY GRANTED IN SECTION 13.01 OF THE MASTER TRUST INDENTURE BY AND BETWEEN THE DISTRICT AND U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, AS SUCCESSOR TRUSTEE; AUTHORIZING; THE PROPER OFFICIALS TO DO ALL THINGS DEEMED NECESSARY IN CONNECTION HERewith; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the University Park Recreation District (the "District") is authorized by Chapters 418 and 189 Florida Statutes (collectively, the "Act"), and Manatee County Ordinance No. 18-29, now Article III of Chapter 2-8 of the Manatee County Code of Ordinances, which Ordinance serves as the Charter of the District (the "Charter"), to own, acquire, construct, equip, operate, maintain and improve recreation facilities and improvements within the District, including the facilities and improvements known as the "University Park Country Club" (the "Series 2019 Project"), as deemed necessary or convenient by the Board of Supervisors of the District (the "Board") for the carrying out of the functions of the District, and to enter into contracts and agreements necessary or incidental to the functions of the District and the execution of its powers; and

WHEREAS, on January 12, 2024, the Board adopted Resolution 2024-08 approving the issuance of a Second Supplemental Trust Indenture ("Second Supplemental Indenture") among the First Supplemental Trust Indenture securing the District's \$24,000,000.00 Non-Ad valorem Assessment Bonds, Series 2019, for the reasons set forth in Resolution 2024-08; and

WHEREAS, the Trustee has requested minor changes to the form of the Second Supplemental Indenture, which are summarized below:

Page 1- lower cased "qualified voters", as it is not a defined term in the Indenture.

Page 2- clarified which brackets were referenced, and that the reference to Section 5.04 referred to the First Supplemental Indenture.

Page 3- removed the Trustee as the party "wishing" to reconcile the inconsistent language, as the Trustee is a neutral party.

Page 4- clarified that the language enabling this amendment is the same in both the Master Indenture and the First Supplemental Indenture.

Signature page- updated the name change for the Trustee which had been overlooked.

WHEREAS, this Second Supplemental Indenture shall replace the version previously approved by adoption of Resolution 2024-08.

WHEREAS, any capitalized term used in this Resolution and not otherwise defined herein shall have the meaning ascribed to such term in the Indenture; and

WHEREAS, the District desires to authorize the actions necessary to accomplish the foregoing, including authorizing execution and delivery of any other necessary instruments and certificates in connection therewith.

NOW, THEREFORE, BE IT RESOLVED by the Board, as follows:

Section 1. Amendment to First Supplemental Indenture Without Bondholder and Series 2019 Insurer Consents. In order to correct the defect in Section 5.04 of the First Supplemental Indenture by removing the unintended bracketed draft language, the Issuer hereby authorizes the amendment and restatement of such Section in its entirety, which shall read as follows (inserts are indicated by bold double underlining and deletions are indicated by strikethrough):

SECTION 5.04 Additional Bonds. The Issuer covenants not to issue any other Bonds or debt obligations secured by the Series 2019 Non-Ad Valorem Assessments. ~~{In addition, the Issuer covenants not to issue any other Bonds or debt obligations for capital projects, secured by Non-Ad Valorem Assessments on the assessable lands within the District that are subject to the Series 2019 Non-Ad Valorem Assessments. Such covenant shall not prohibit the Issuer from issuing refunding Bonds, or to finance any other capital project that is necessary to remediate any natural disaster, catastrophic damage or failure with respect to the Series 2019 Project.}~~ **{To be Discussed} Notwithstanding the foregoing covenant, the Issuer may, pursuant to authority granted by the Master Indenture, issue additional Bonds secured by Non-Ad Valorem Assessments to finance a Project specially benefitting District Lands, including District Lands that are subject to the Series 2019 Non-Ad Valorem Assessments.**

Section 2. Authorization of Execution and Delivery of Second Supplemental Trust Indenture as amended by this Resolution 2024-13. The Board hereby authorizes and approves the execution by the Chair, or in the absence of the Chair, the Vice Chair, or any other member of the Board, and the delivery of a Second Supplemental Trust Indenture (herein, the “Second Supplemental Indenture”), by and between the District and the Trustee in substantially the form thereof attached hereto and marked Exhibit “A,” and such Second Supplemental Indenture is hereby approved, with such changes therein as shall be approved by the Chair (or in the absence of the Chair, the Vice Chair or any other member of the Board in the absence of the Vice Chair) executing the same, with such execution to constitute conclusive evidence of such officer’s approval and the District’s approval of any changes therein from the form of the Second Supplemental Indenture attached hereto; provided. The Second Supplemental Indenture shall become effective immediately upon its execution and delivery, without the need to obtain Bondholder consent or Bond Insurer consent.

Section 3. Designation of Attesting Members. The Secretary and each Assistant Secretary of the Board are hereby designated and authorized on behalf of the Board to attest to

the seal of the Board and to the signature of the Chair or Vice Chair or any other member of the Board as they appear on the Second Supplemental Indenture and any other documents which may be necessary or helpful in connection with the intent of this Resolution.

Section 4. Authorization and Ratification of Prior and Subsequent Acts. The members of the Board, the officers of the District and the agents and employees of the District are hereby authorized and directed to do all such acts and things and to execute all such documents, including, without limitation, the execution and delivery of any documents as may be necessary to carry out and comply with the provisions of this Resolution and the proposed Second Supplemental Indenture and all of the acts and doings of such members of the Board, the officers of the District and the agents and employees of the District which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done, shall be and are hereby ratified, confirmed and approved.

Section 5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

Section 6. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

PASSED in Public Session of the Board of Supervisors of the University Park Recreation District, this 8th day of January, March 2024.

**UNIVERSITY PARK RECREATION
DISTRICT**

By: _____
Sally Dickson
Chair, Board of Supervisors

By: _____
Vivian Carvalho
Secretary, Board of Supervisors

EXHIBIT A

FORM OF SECOND SUPPLEMENTAL INDENTURE

SECOND SUPPLEMENTAL TRUST INDENTURE

between

**UNIVERSITY PARK RECREATION DISTRICT
(Manatee County, Florida)**

and

**U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION
(successor in interest to U.S. Bank National Association)**

as Trustee

Dated as of March 1, 2024

relating to

**\$24,000,000 UNIVERSITY PARK RECREATION DISTRICT
NON-AD VALOREM ASSESSMENT BONDS, SERIES 2019**

This **SECOND SUPPLEMENTAL TRUST INDENTURE** (herein, the “Second Supplemental Indenture”) dated as of March 1, 2024, by and between the **UNIVERSITY PARK RECREATION DISTRICT** (together with its successors and assigns, the “Issuer” or the “District”), a recreation district organized and existing under the laws of the State of Florida, and **U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION** (as successor in interest to U.S. Bank National Association), a national banking association duly organized and existing under the laws of the United States of America and having a designated corporate trust office in Fort Lauderdale, Florida, as trustee (said national banking association and any bank or trust company becoming successor trustee under this Second Supplemental Indenture being hereinafter referred to as the “Trustee”).

W I T N E S S E T H :

WHEREAS, the Issuer is a recreation district duly organized and existing under the provisions of Chapters 418 and 189, Florida Statutes, as amended (collectively, the “Act”) created pursuant to Ordinance No. 18-29 enacted by the Board of County Commissioners of Manatee County, Florida effective on August 3, 2018 (the “Charter”), for the purposes of acquiring and improving recreation facilities and improvements within the District, including the facilities and improvements known as the “University Park Country Club” (the “Series 2019 Project”), benefitting property to be served by the District; and

WHEREAS, the premises governed by the Issuer (as further described in Exhibit A to the Master Indenture (as defined herein) currently consist of 1,226 gross acres of land (the “District Lands”) located within unincorporated Manatee County, Florida; and

WHEREAS, pursuant to Sections 2-8-154 and 2-8-157 of its Charter and Chapters 170 and 197, Florida Statutes, the District is authorized to issue non-ad valorem assessment bonds, notes or other obligations to pay all or part of the cost of the acquisition, construction, maintenance and operation of any recreation project authorized by the Charter, to provide for any facility, service or other activity of the District and to provide for any combination of the foregoing purposes; and

WHEREAS, on February 7, 2019, a referendum of all qualified voters was held in the District, and the issuance of bonds in an aggregate principal amount not to exceed \$24,000,000 to finance the Series 2019 Project was approved by such qualified voters, which result was certified by the Board of Supervisors of the District (the “Board”) pursuant to Resolution No. 2019-19 adopted on February 8, 2019; and

WHEREAS, pursuant to the Act, the Charter and Resolution No. 2019-20 adopted on February 8, 2019, and Resolution No. 2020-02 adopted on October 29, 2019, the Board authorized the issuance of Non-ad Valorem Assessment Bonds (“Bonds”) in one or more series to finance the acquisition and renovation of the Series 2019 Project; and

WHEREAS, in order to facilitate the issuance of Bonds from time to time, the Issuer executed and delivered a Master Trust Indenture (the “Master Indenture”), dated as of November 1, 2019, between the Issuer and U.S. Bank Trust Company, National Association, as successor trustee to U.S. Bank National Association (the “Trustee”); and

WHEREAS, the provisions of the Master Indenture contemplate that Bonds can be issued in one or more Series or sub-Series pursuant to one or more Supplemental Indentures, with the consent of qualified voters, for the purpose of financing certain recreation improvements to be acquired and/or constructed by the Issuer within the District lands (a “Project”), including, but not limited to, the Series 2019 Project, and that such Series or sub-Series of Bonds, whether issued at the same time or not, can be separately secured by Non-Ad Valorem Assessments imposed by separate assessment proceedings; and

WHEREAS, to finance the acquisition and renovation of the Series 2019 Project the Issuer and the Trustee executed and delivered that certain First Supplemental Trust Indenture (the “First Supplemental Indenture”, and together with the Master Indenture, the “Indenture”); and

WHEREAS, on November 21, 2019, the Issuer issued its \$24,000,000 in aggregate principal amount of Non-Ad Valorem Assessment Bonds, Series 2019 (the “Series 2019 Bonds”) pursuant to the Master Indenture and the First Supplemental Indenture; and

WHEREAS, both the Master Indenture and the Official Statement, dated November 13, 2019 (the “Official Statement”), relating to the public offering of the Series 2019 Bonds contemplated that the Issuer may issue additional Bonds in the future secured by separate assessments on the same benefitted properties; and

WHEREAS, during the period when two lawsuits were pending against the District, one challenging the formation of the District and one contesting the validation of the Series 2019 Bonds, certain draft language bracketed and marked “[To be Discussed]” was inserted in the initial draft of Section 5.04 of the First Supplemental Indenture in case it would be useful to the District in connection with any settlement discussions that might arise in connection with the two lawsuits, as follows:

“The Issuer covenants not to issue any other Bonds or other debt obligations secured by the Series 2019 Non-Ad Valorem Assessments. [In addition, the Issuer covenants not to issue any other Bonds or debt obligations for capital projects, secured by Non-Ad Valorem Assessments on the assessable lands within the District that are subject to the Series 2019 Non-Ad Valorem Assessments. Such covenant shall not prohibit the Issuer from issuing refunding Bonds, or to finance any other capital project that is necessary to remediate any natural disaster, catastrophic damage or failure with respect to the Series 2019 Project.] [To be Discussed];” and

WHEREAS, the first sentence within the brackets referenced immediately above (a) was never agreed upon by the District, whether before or after the resolution of the lawsuits, for inclusion in the final Section 5.04 of the First Supplemental Indenture, (b) was therefore never intended to be inserted in any final Section 5.04 of the First Supplemental Indenture and (c) conflicted with provisions of the Master Indenture (see the Article I definitions of “Bonds”, “Pledged Revenues”, “Project” and “Series”, “Section 5.01 Acquisition and Construction Fund”, “Section 6.01 Non-Ad Valorem Assessments; Lien of Indenture on Pledged Revenues”, and the Official Statement pursuant to which the Series 2019 Bonds were offered for sale (see page 12: “WHILE NO FUTURE BONDS WILL BE PAYABLE FROM OR SECURED BY THE SERIES

2019 NON-AD VALOREM ASSESSMENTS PLEDGED AS SECURITY FOR THE SERIES 2019 BONDS, THE DISTRICT, THE COUNTY, THE SCHOOL BOARD OR THE STATE MAY IN THE FUTURE IMPOSE, LEVY AND COLLECT NON-AD VALOREM ASSESSMENTS AND TAXES THE LIENS OF WHICH WILL BE CO-EQUAL WITH THE LIEN OF THE SERIES 2019 NON-AD VALOREM ASSESSMENTS”, and page 39: “As referenced herein, the District may also impose additional assessments which could encumber the property burdened by the Series 2019 Non-Ad Valorem Assessments”), that contemplated the possibility of issuance of additional Bonds for additional Projects secured by non-ad valorem assessments on all benefitted District lands, upon approval by Qualified Voters; and

WHEREAS, the Issuer desires to reconcile inconsistent language to confirm the Issuer’s intent and ability to issue additional Bonds pursuant to the Master Indenture; and

WHEREAS, the Issuer has determined to amend Section 5.04 of the First Supplemental Indenture, as authorized by Resolution No. 2024-08 duly adopted by the Board on January 12, 2024, as amended by Resolution No. 2024-13 duly adopted by the Board on March 8, 2024, pursuant to this Second Supplemental Trust Indenture; and

WHEREAS, Section 13.01 of the Master Indenture permits amendments to the First Supplemental Indenture, without the consent of Bondholders, by a Supplemental Indenture authorized by a Certified Resolution of the Issuer to be filed with the Trustee, which amendments do not impair the security thereof or adversely affect the rights and remedies of such Bondholders and are not inconsistent with the terms and provisions of the Indenture, to cure any ambiguity or to cure, correct or supplement any defective provision (whether because of any inconsistency with any other provision in the Master Indenture or otherwise) in the First Supplemental Indenture; and

WHEREAS, Section 8.01(4) of the First Supplemental Indenture permits such amendments to be made on the same basis and for the same purposes without the consent of Build America Mutual Assurance Company, the insurer of the Series 2019 Bonds (the “Series 2019 Insurer”); and

WHEREAS, the District and the Trustee hereby agree to enter into this Second Supplemental Indenture on the terms and conditions set forth herein; and

NOW THEREFORE, in consideration of the foregoing and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the District and the Trustee hereby agree as follows:

Section 1: Definitions. Any capitalized term used in this Second Supplemental Indenture and not otherwise defined herein shall have the meaning ascribed to such term in the Indenture.

Section 2: Application. This Second Supplemental Indenture shall amend and restate certain provisions of the First Supplemental Indenture provided below. To the extent any provision in the Master Indenture or First Supplemental Indenture is addressed in this Second Supplemental Indenture, the provisions in this Second Supplemental Indenture relating thereto shall govern.

Section 3: Incorporation. All statements set forth in the recitals stated above are true and correct and are incorporated into this Second Supplemental Indenture and such statements form the basis for the Trustee to join in the execution and delivery of this Second Supplemental Indenture with the District.

Section 4: Amendments to First Supplemental Indenture Without Bondholder and Series 2019 Insurer Consents. The following provision in Section 5.04 of the First Supplemental Indenture is hereby amended and restated in its entirety and shall read as follows (inserts are indicated by bold double underlining and deletions are indicated by strikethrough):

SECTION 5.04 Additional Bonds. The Issuer covenants not to issue any other Bonds or debt obligations secured by the Series 2019 Non-Ad Valorem Assessments. ~~[In addition, the Issuer covenants not to issue any other Bonds or debt obligations for capital projects, secured by Non-Ad Valorem Assessments on the assessable lands within the District that are subject to the Series 2019 Non-Ad Valorem Assessments.~~ Such covenant shall not prohibit the Issuer from issuing refunding Bonds, or to finance any other capital project that is necessary to remediate any natural disaster, catastrophic damage or failure with respect to the Series 2019 Project.] ~~[To be Discussed]~~ **Notwithstanding the foregoing covenant, the Issuer may, pursuant to authority granted by the Master Indenture, issue additional Bonds secured by Non-Ad Valorem Assessments to finance a Project specially benefitting District Lands, including District Lands that are subject to the Series 2019 Non-Ad Valorem Assessments.**

Section 5: Amendments to Master Indenture. If any provision in the Master Indenture is inconsistent with the provisions of this Second Supplemental Indenture, the provisions of this Second Supplemental Indenture shall control with respect to the Bonds.

Section 6: Applicability Remaining Provisions. Except as expressly modified as stated above, all provisions of the Indenture shall remain unaffected and in full force and effect.

Section 7: Counterparts. This Second Supplemental Indenture may be executed in any number of counterparts, each of which when so executed and delivered shall be an original; but such counterparts shall together constitute but one and the same instrument.

Section 8: No Personal Liability or Accountability. No covenant or agreement contained in this Second Supplemental Indenture shall be deemed to be the covenant or agreement of any present, past or future member, agent or employee of the District or the Trustee, in his or her individual capacity, and neither the members of the District or the Trustee, nor any official, agent or employee of the District or the Trustee, shall be liable personally on the Bonds or be subject to any personal liability or accountability by reason of this Second Supplemental Indenture.

Section 9: Binding Effect This Second Supplemental Indenture shall inure to the benefit of, and shall be binding upon, the District, the Trustee, the Series 2019 Insurer and the owners of the Bonds and their respective successors and assigns.

Section 10: Severability. If any provisions of this Second Supplemental Indenture shall be held or deemed to be or shall, in fact, be illegal, inoperative or unenforceable, the same shall

not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

Section 11: Effective Date. This Second Supplemental Indenture shall become effective upon (i) its execution by the District and the Trustee; and (ii) Bond Counsel's delivery of an opinion to the Trustee and the District to the effect that this Second Supplemental Indenture is permitted under the Master Indenture, has been duly authorized by the District and that all things necessary to make it a valid and binding agreement have been done.

IN WITNESS WHEREOF, University Park Recreation District has caused this Second Supplemental Trust Indenture to be executed by the Chair of its Board of Supervisors and its corporate seal to be hereunto affixed and attested by the Secretary of its Board of Supervisors and U.S. Bank Trust Company, National Association has caused this Second Supplemental Trust Indenture to be executed by one of its authorized signatories, all as of the day and year first above written.

**UNIVERSITY PARK RECREATION
DISTRICT**

[SEAL]

Attest:

By: _____
Sally Dickson
Chair, Board of Supervisors

By: _____
Vivian Carvalho
Secretary, Board of Supervisors

**U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION,**
as Trustee, Paying Agent and Registrar

By: _____
Scott A. Schuhle
Vice President

**University Park
Recreation District**

Consideration of RFP for
Bond Anticipation Note, Series 2024



University Park Recreation District

Request for Proposals for

**Bond Anticipation Note, Series 2024
(Not to Exceed \$5,000,000)**

March 11, 2024

PFM Financial Advisors LLC
200 South Orange Avenue Suite 760
Orlando, Florida 32301



I. INTRODUCTION

A. Objectives

On behalf of University Park Recreation District (the "District"), in compliance and in accordance with the provisions of Chapters 418 and 189, Florida Statutes; Sections 215.431 and 218.385, Florida Statutes; and the authority granted to the District in Manatee County Ordinance 18-29, Sections 2-18-152, 2-8-154 and 2-8-156, PFM Financial Advisors LLC ("PFM") is submitting this Request for Proposal for a Bond Anticipation Note (the "Series 2024 BAN") structured as either **i) a line of credit** or **ii) a loan fully funded at close**, pursuant to certain conditions as determined by the District. The financing will be a direct placement and the District is not preparing any related disclosure documents.

Proceeds of the Series 2024 BAN will be used as provided in D.3. below and will be secured as provided in C. below.

B. Proposal Instructions

1. Electronic Proposals

Proposals should be submitted **on or before 2:00 P.M. ET, on Monday, April 1, 2024**, to the attention of:

Brent Wilder, Managing Director
PFM Financial Advisors, LLC
wilderb@pfm.com

Kevin Plenzler, Director
PFM Financial Advisors, LLC
plenzlerk@pfm.com

Michael Dennis, Senior Managing
Consultant
PFM Financial Advisors, LLC
dennism@pfm.com

THE DISTRICT RESERVES THE RIGHT TO REJECT ANY AND ALL PROPOSALS, TO WAIVE ANY INFORMALITIES OR IRREGULARITIES IN ANY PROPOSALS RECEIVED OR TAKE ANY OTHER SUCH ACTIONS THAT MAY BE DEEMED TO BE IN THE BEST INTEREST OF THE DISTRICT.

2. Proposal Response

Each proposal should address all pertinent areas and be specific. Any conditions that differ from those outlined in this RFP should be clearly stated. The failure to disclose substantive terms, conditions and covenants may be considered cause for the respondent's proposal to be rejected by the District at any time.

3. Questions, Additional Information

The Respondent shall examine all documents associated with this RFP and shall judge all matters relating to the adequacy of such documents. Any inquiries, suggestions or requests concerning clarification or for additional information shall be submitted in writing to the District's Financial Advisor, PFM Financial Advisors LLC, at wilderb@pfm.com, plenzlerk@pfm.com and dennism@pfm.com. The District shall not be responsible for oral interpretations given by any of its consultants or representatives.

Contact with University Park Recreation District personnel or consultants other than the District's Financial Advisor, regarding this RFP may be grounds for elimination from the selection process.



4. Tentative Schedule

The District will attempt to adhere to the following schedule:

March 11, 2024,	Request for Proposals Issued
April 1, 2024,	Responses Due (By 2:00 PM ET)
April 12, 2024,	Board meeting – Selection of Provider
May 10, 2024,	Board meeting – Approval of Resolution
June 12, 2024,	Closing (<i>TBD</i>)

The District reserves the right to alter these tentative dates, if necessary or desirable.

C. Security for the Series 2024 BAN

The Series 2024 BAN and the interest thereon will be payable from and secured by funds received by the District from (i) the proceeds of long-term bonds, when and if issued, (ii) other legally available revenues of the District and (iii) should long-term bonds not be issued prior to maturity of the Series 2024 BAN: non-ad valorem assessments to be levied on all lands within the District pursuant to Chapter 170, the Act and the Ordinance. Other than the non-ad valorem assessment that would secure the Series 2024 BAN, the District currently has Series 2019 Bonds secured by the Series 2019 non-ad valorem assessments levied on the underlying real estate. Details are provided under section **V. District Information** below.

No additional debt assessments on parity with the debt assessments securing the Series 2024 BAN are planned or would be permitted without consent of the BAN holder.

D. Structure of the Financing

1. Amount: Not greater than \$5,000,000.
2. Term(s): The District is requesting proposals for the following terms:
 - i. Not to exceed 364 days from issuance
 - ii. Not to exceed 2 years from issuance
3. Purpose: Proceeds of the Series 2024 BAN will be used by the District to (i) finance golf course irrigation improvements; (ii) fund capitalized interest through and including the maturity date and (iii) pay the District's related costs of issuance.
4. Draw-down Flexibility: The District **strongly prefers** proposals that provide the flexibility to make draws when funds are needed over the term of the BAN but will consider proposals which fully-fund at close.
5. Repayment Provisions: Interest will be capitalized through maturity and payable semi-annually based on amounts advanced under the Series 2024 BAN. If not previously repaid by the issuance of long-term debt or other sources of funds, Principal of (and accrued but unpaid interest on) the Series 2024 BAN will be due at maturity.
6. Prepayment Options: The District **strongly prefers** the Series 2024 BAN to be pre-payable at any time prior to maturity at par plus accrued interest. Please specify any terms or conditions that you propose in addition to this strong preference.



7. Interest To Be Tax-Exempt: The District will entertain both variable and fixed interest rate alternatives.
8. Loan Documents: All loan documents shall be prepared by Greenberg Traurig P.A., Bond Counsel for the District, who shall provide the Lender and its Counsel with drafts thereof for review and comment. PFM will serve in the sole capacity as financial advisor to the District and not as a placement agent for the Series 2024 BAN. The District will not accept any proposals that require acceleration upon an event of default.
All terms and conditions required by respondents should be included within their response. Language similar to "...and other standard terms and conditions" will be rejected.
9. Amendment: The District reserves the right to amend or modify this RFP via email.

E. Provisos

Prior to purchasing the Series 2024 BAN, the respondent will be required to make certain certifications in an Investor Letter, including but not limited to certifications to the effect that it:

1. has a present intent to hold the Series 2024 BAN to maturity, earlier redemption, mandatory tender, or for its loan portfolio, and has no present intention of reselling or otherwise disposing of all or a part of such Series 2024 BAN, and acknowledges that PFM is relying on the foregoing representation and based on this representation this transaction meets the requirements for being a qualifying exception for purposes of MSRB Rule G-34, and Municipal Advisor is excepted and released from the requirement to request a CUSIP assignment on behalf of the District pursuant to MSRB Rule G-34 for the Series 2024 BAN;
2. understands that the Series 2024 BAN may not be transferred, other than to an affiliate, under any circumstances;
3. is a bank, trust company, savings institution, insurance company, dealer, investment company, pension or profit-sharing trust, or qualified institutional buyer as contemplated by Section 517.061(7), Florida Statutes;
4. is not purchasing the Series 2024 BAN for the direct or indirect promotion of any scheme or enterprise with the intent of violating or evading any provision of Chapter 517, Florida Statutes;
5. is a "Qualified Institutional Buyer" (as defined in Rule 144A promulgated under the Securities Act of 1933, as amended) or is an "Accredited Investor" (as defined in Rule 501 of Regulation D promulgated under the Securities Act of 1933, as amended);
6. has sufficient knowledge and experience in financial and business matters to be able to evaluate the risk and merits of the investment represented by the Series 2024 BAN and is able to bear the economic risks of such investment; and
7. has either been supplied with or been given access to information, including financial statements and other financial information, to which a reasonable investor would attach significance in making investment decisions, and has had the opportunity to ask questions and receive answers from knowledgeable individuals concerning the District and the use of proceeds of the Series 2024 BAN and the security therefor so that, as a reasonable investor, it has been able to make its decision to purchase the Series 2024 BAN.



II. EVALUATION OF PROPOSALS - CRITERIA

Proposals will be evaluated on the basis of cost and compliance with the proposed structure and terms of the Series 2024 BAN as outlined in this RFP.

A. Proposal Format

In order to assist the District in reviewing the proposals, each proposal shall be prepared utilizing the following format and headings:

1. Contact Information - State the legal name of the financial institution or firm, current principal business address, contact person, telephone and facsimile numbers.
2. Interest Rate - State the variable and/or fixed rate being proposed. The District prefers for the fixed rate to be held through the Final Closing date. If the fixed interest rate provided is indicative and for a variable interest rate proposal, please provide the index and calculation supporting the proposed rate.
3. Fees and Expenses - Describe in detail all fees and expenses which the District will be responsible to pay in connection with the Series 2024 BAN. The amounts stated in the proposal shall represent the maximum amounts payable to the respondent by the District. All fees and expenses in excess of those stated in the proposal shall be the sole responsibility of the respondent and will not be paid or reimbursed by the District. The District's Bond Counsel will prepare the necessary documents and deliver an opinion regarding the excludability of interest from gross income for federal income tax purposes on the Series 2024 BAN.
4. Conditions - Provide a listing of all conditions, terms or restrictions, other than those specified in this RFP.

III. INSTRUCTIONS TO RESPONDENTS

- A. Respondents shall thoroughly examine and be familiar with the specifications presented in this RFP. Failure of any respondent to receive or examine this document shall in no way relieve any respondent of obligations pertaining to its proposal.
- B. Any changes or modifications in the proposal to the specifications presented in this RFP can result in the rejection of the proposal as being non-responsive.
- C. The responsibility for submitting the proposal on or before the specified date and time will be solely and strictly the responsibility of the respondent. The District will in no way be responsible for delays caused by transmission of the proposal or a delay caused by any other occurrence.
- D. The response deadline shall be strictly observed. Under no circumstances will a proposal delivered after the time specified be considered.
- E. Respondents will not be allowed to withdraw or modify their proposal for a period of ninety (90) days after the specified due date.
- F. The District reserves the right to reject the proposal of any respondent who has previously failed in the proper performance of a contract or to deliver on time other contracts similar in nature, or who is not in a position to perform properly under the terms of this RFP.



- G. Federal, state, county and local laws, ordinances, rules and regulations that in any manner affect the items covered herein apply. Lack of knowledge by the respondent will in no way be a cause for relief from responsibility.
- H. Changes to this RFP may be made by and at the sole discretion of the District.
- I. Warranties - The respondent, in submission of its proposal, warrants to the District that it will comply with all applicable federal, state and local laws, regulations and orders in providing the services under the proposed documents.
- J. No Collusion - The respondent, by submitting a proposal in response to this RFP, certifies that its proposal is made without previous understanding, agreement, or connection either with any other firms or corporations submitting a proposal to provide the same Bond Anticipation Note, or with the District. The respondent also certifies that its proposal is in all respects fair, without outside control, collusion, fraud or otherwise illegal action.
- K. Discriminatory Vendor List - Pursuant to Section 287.134(2)(a), Florida Statutes, an entity or affiliate who has been placed on the discriminatory vendor list may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity.

IV. ADDITIONAL INFORMATION

- A. The District reserves the right to accept or reject any and all proposals and to waive any irregularities or informalities in any proposal and to reject any part of any proposal as it may deem to be in the best interest of the District. The award will be to the institution whose proposal complies with all of the requirements set forth in this RFP and whose proposal, in the sole opinion of the District, is best for the District taking into consideration all aspects of the proposal and the specification in this RFP, including the fixed and/or variable rate proposed and any additional terms, conditions and/or covenants.
- B. In the event the successful respondent does not execute a loan agreement within a timeframe acceptable to the District, the District may give notice of intent to award the contract and sale of the Series 2024 BAN to the next best proposal in the sole opinion of the District or to solicit new proposals and may proceed to act accordingly.
- C. There is no expressed or implied obligation for the District to reimburse respondents for any expenses incurred in preparing a proposal to this RFP.
- D. Purchaser will be provided with customary closing opinions of the District Counsel and Bond Counsel.
- E. Respondents may not require a banking relationship.



- V. **DISTRICT INFORMATION – Information on the District and the proposed capital improvements to be funded by the Series 2024 BAN is provided below for convenience and compiled from District sources. The information below is not a prospectus and Proposers should conduct their own due diligence when making a decision whether or not to submit a proposal.**

Summary Information about the University Park Community

University Park (“UP”) is a master planned, country club, community developed beginning in the 1990s by Neal Communities. UP was awarded "Best Community Design in America" by the National Association of Homebuilders and "Best Development in Region" by the Tampa Bay Regional Planning Council. UP features 27-holes of championship golf designed by Ron Garl along with tennis, fitness center, and clubhouse offering fine dining. UP comprises 31 neighborhoods, offering a wide variety of homes ranging from maintenance free villas with a floor plan of over 1,600 square feet and home values beginning from \$269,900, up to 4,500 square foot estate homes on the golf course valued in excess of \$3,000,000. There are 1,202 total residences with a total taxable value in excess of \$820,000,000¹.

Current Outstanding Debt

On November 13, 2019, the District issued its \$24,000,000 Non-Ad Valorem Assessment Bonds, Series 2019 (the “Series 2019 Bonds”) for the purpose of acquiring the 27-hole championship golf course, clubhouse, restaurant, lounge, fitness center, tennis center, and other facilities and approximately 100 acres of additional land and certain renovations to such facilities. The Series 2019 Bonds are secured by the series 2019 non-ad valorem assessments and have a current outstanding par amount of \$22,415,000².

Current and Projected Value to Lien

The current value-to-lien of the District’s assessed property is approximately **36.6** (\$820,000,000 market value / \$22,415,000 outstanding Series 2019 Bonds).

The projected value to lien of the District’s assessed property, including the Series 2024 BAN, is approximately **29.9** (\$820,000,000 market value / \$22,415,000 outstanding Series 2019 Bonds + \$5,000,000 projected Series 2024 BAN).

Plan for the Issuance of the Long-Term Bonds

The District plans to issue long-term bonds to refinance the Series 2024 BAN at or prior to maturity. To issue debt with a term exceeding two years, the District must hold a referendum of the property owners who must approve the issuing of long-term debt. The referendum was held on January 16, 2024. Over 60% of voters approved issuing the District’s long-term bonds. The District is currently in the process of validating its bonds.

District’s Audited Financial Statements

The District’s Audited Financial Statements (FY 2019 – FY 2022) can be found [here](#).

District’s Collection History

The table on the following page includes the total tax levy and collections history up until the Series 2019 Bonds, and then the assessment levy and collections history thereafter.

¹ Property Values from the Manatee County Property Appraiser as of 2022

² Outstanding par amount as of March 11, 2024



District's Collection History

Fiscal Year Ending September 30	Series 2019A Assessments levied³	Series 2019A Assessments collected³	Percent of Levy Collected³
2022	\$1,442,400	\$1,353,378	93.8%
2021	\$1,442,400	\$1,346,998	93.4%
2020	Capitalized Interest		
2019	Bonds Issued November 21, 2019		
	Total Tax Levy for the Fiscal Year⁴	Current Tax Collections⁴	Percent of Levy Collected⁴
2018	\$8,820,025	\$8,461,471	95.9%
2017	\$8,252,931	\$7,902,168	95.7%
2016	\$8,115,018	\$7,801,345	96.1%
2015	\$8,024,047	\$7,704,842	96.0%
2014	\$7,695,631	\$7,358,827	95.6%

³ Source: University Park Recreation District Issuer Annual Continuing Disclosure Reports for FY 2021 & FY 2022

⁴ Source: Manatee County Tax Collector and Manatee County Property Appraiser

University Park Recreation District

Consideration and Authorization of
2024 Summer Membership Program

**University Park
Recreation District**

Ratification of Payment Authorization
Nos. 112 & 113

University Park Recreation District

2/16/2024

Payment Authorization No. 112

O&M - General Fund Expenses

<u>Vendor</u>	<u>Invoice</u>	<u>Description</u>	<u>Amount</u>
Philips Feldman	149355	FY 2023 Audit	\$ 2,000.00
Philips Feldman	149432	2023 Trends Report & Benchmarking	\$ 4,575.00
McClatchy Company, LLC	234283	Notice of Public Meeting - January 2024	\$ 207.09
Blalock Walters	40896-027-2	Land Use Matters Related to Parcel 7	\$ 82.50
Blalock Walters	40896-032-1	Land Use Matters Related to Parcel 7	\$ 82.50
PFM	DM-02-2024-53	District Management Fee: February 2024	\$ 5,833.33
PFM	129491	Printed In Person Ballots	\$ 32.00
PFM	129490	Mailed Assessment Notices	\$ 60.68
Vglobal Tech	5880	ADA Website Maintenance - February 2024	\$ 293.33

O&M - General Fund Expenses Total

\$ 13,166.43

Asst. Secretary/Secretary


Asst. Treasurer

2/20/2024

Date: 2/5/2024
Invoice Number: 149355
Client: 10619

C/O Paul Fay, Controller
University Park Recreation District
7671 The Park Boulevard
University Park, FL 34201

- Please make your check payable to Phillips Feldman Group and enclose the top portion of this invoice with your payment.
- You may make your payment online at www.pfgcpa.com by credit card, debit card or e-check or by calling our office.

For professional services rendered as follows:

Progress billing for fees relative to the Audit for the period ending September 30, 2023	\$2,000.00
--	------------

Invoice Total: \$2,000.00

INVOICE

DUE AND PAYABLE UPON RECEIPT

A monthly finance charge of 1 1/2% will be applied on all unpaid items after 30 days.
This monthly finance charge is calculated at an Annual Percentage Rate of 18%.



Certified Public Accountants
801 Laurel Oak Drive, Suite 303, Naples, FL 34108
P 239 566 1600 | F 239 566 1901 | pfgcpa.com

Date: 2/12/2024
Invoice Number: 149432
Client: 10619

C/O Paul Fay, Controller
University Park Recreation District
7671 The Park Boulevard
University Park, FL 34201

- Please make your check payable to Phillips Feldman Group and enclose the top portion of this invoice with your payment.
- You may make your payment online at www.pfgcpa.com by credit card, debit card or e-check or by calling our office.

For professional services rendered as follows:

Progress billing for fees relative to the Audit for the period ending December 31, 2023 \$4,575.00

Time incurred relative to 2023 trends report/benchmarking

Invoice Total: \$4,575.00

INVOICE

DUE AND PAYABLE UPON RECEIPT

A monthly finance charge of 1 1/2% will be applied on all unpaid items after 30 days.
This monthly finance charge is calculated at an Annual Percentage Rate of 18%.



Certified Public Accountants
801 Laurel Oak Drive, Suite 303, Naples, FL 34108
P 239 566 1600 | F 239 566 1901 | pfgcpa.com



The Beaufort Gazette
The Belleville News-Democrat
Bellingham Herald
Centre Daily Times
Sun Herald
Idaho Statesman
Bradenton Herald
The Charlotte Observer
The State
Ledger-Enquirer

Durham | The Herald-Sun
Fort Worth Star-Telegram
The Fresno Bee
The Island Packet
The Kansas City Star
Lexington Herald-Leader
The Telegraph - Macon
Merced Sun-Star
Miami Herald
El Nuevo Herald

The Modesto Bee
The Sun News | Myrtle Beach
Raleigh News & Observer
Rock Hill | The Herald
The Sacramento Bee
San Luis Obispo Tribune
Tacoma | The News Tribune
Tri-City Herald
The Wichita Eagle
The Olympian

UNIVERSITY PARK RECREATION DISTRICT
Attn: Accounts Payable
7671 THE PARK BOULEVARD
UNIVERSITY PARK
BRADENTON, FL 34201

JANUARY INVOICE

Invoice No.:	234283
Invoice Date:	01/31/2024
Due Date:	03/01/2024
Bill-To Account:	29585
Sales Rep:	Willmenta Lemons

Dates	Order No.	Description	Product	Size	Billed Units	Times Run	Net Amount
01/04/2024 - 01/04/2024	499660	Print Legal Ad-IPL01517430 IPL0151743 PO: BOS Meeting 01.12.24	BRD-Bradenton Herald Legal Legals & Public Notices CLS	1 x 63 L	63 L	1	\$74.88
01/09/2024 - 01/09/2024	499661	Print Legal Ad-IPL01517470 IPL0151747	BRD-Bradenton Herald Legal Legals & Public Notices CLS	1 x 63 L	63 L	1	\$74.88
01/22/2024 - 01/22/2024	509838	Print Legal Ad-IPL01555580 IPL0155558	BRD-Bradenton Herald Legal Legals & Public Notices CLS	1 x 48 L	48 L	1	\$57.33

January Summary

Amount Due:	\$207.09
-------------	----------

Please Return This Portion With Your Payment (Thank You)

McClatchy Company LLC
PO Box 510150
Livonia MI 48151

ADVERTISING INVOICE

UNIVERSITY PARK RECREATION DISTRICT
Attn: Accounts Payable
7671 THE PARK BOULEVARD
UNIVERSITY PARK
BRADENTON, FL 34201

JANUARY INVOICE

Invoice No.:	234283
Account No.:	29585
Account Name:	UNIVERSITY PARK RECREATION DISTRICT
Amount Due:	\$207.09

Email questions to ssccreditandcollections@mcclatchy.com

McClatchy Company LLC
PO Box 510150
Livonia MI 48151

0000029585 0000234283 000020709 7



WE MAKE A DIFFERENCE

P.O. Box 469• Bradenton, Florida 34206-0469
ph: 941.748.0100 fx: 941.745.2093

UNIVERSITY PARK RECREATION DISTRICT
PFM FINANCIAL ADVISORS, LLC
3504 LAKE LYNDIA DRIVE, SUITE 107
ORLANDO, FL 32817

Page: 1
January 31, 2024
Account # 40896-027
Invoice # 40896-027-2

ATTN: ACCOUNTSPAYABLE@UNIVERSITYPARK-FL.COM

LAND USE MATTERS RELATED TO PARCEL 7

MPB

For Professional Services Rendered Thru 01/31/2024

		HOURS	
01/23/2024	MPB Preparation of Memorandum to Marshall Robinson.	0.30	82.50
	TOTAL FOR THE ABOVE SERVICES	0.30	82.50
	TOTAL CURRENT WORK		82.50
	PREVIOUS BALANCE		\$82.50
<u>PAYMENTS RECEIVED</u>			
01/16/2024	Payment received on account. Thank you!		-82.50
	AMOUNT DUE (includes Previous Balance if shown above)		<u>\$82.50</u>

If you prefer to receive paperless invoices by email, please complete the information below or email billing@blalockwalters.com.

_____ Yes, I would prefer paperless billing by email.

Email Address for paperless billing purposes:

***Please Return the Remittance Copy with Your Payment
Make Check Payable to Blalock Walters, P.A.
Federal Tax ID # 59-1950976***



WE MAKE A DIFFERENCE

P.O. Box 469• Bradenton, Florida 34206-0469
ph: 941.748.0100 fx: 941.745.2093

UNIVERSITY PARK RECREATION DISTRICT
PFM FINANCIAL ADVISORS, LLC
3504 LAKE LYNDA DRIVE, SUITE 107
ORLANDO, FL 32817

Page: 1
January 31, 2024
Account # 40896-032
Invoice # 40896-032-1

ATTN: ACCOUNTSPAYABLE@UNIVERSITYPARK-FL.COM

ADV. PETER A. PIZZI

CFJ

For Professional Services Rendered Thru 01/31/2024

			HOURS	
01/26/2024	MPB	Review and respond to Memorandum from Atty. Daniel Gabuardi.	0.30	82.50
		TOTAL FOR THE ABOVE SERVICES	0.30	82.50
		TOTAL CURRENT WORK		82.50
		AMOUNT DUE (includes Previous Balance if shown above)		<u>\$82.50</u>

If you prefer to receive paperless invoices by email, please complete the information below or email billing@blalockwalters.com.

_____ Yes, I would prefer paperless billing by email.

Email Address for paperless billing purposes:

***Please Return the Remittance Copy with Your Payment
Make Check Payable to Blalock Walters, P.A.
Federal Tax ID # 59-1950976***



Date	Invoice Number
February 14, 2024	DM-02-2024-53
Payment Terms	Due Date
Upon Receipt	February 14, 2024

Bill To:
University Park Recreation District c/o PFM Group Consulting District Accounting Department 3501 Quadrangle Blvd., Suite 270 Orlando, FL 32817 United States of America

Company Address:
1735 Market Street 42nd Floor Philadelphia, PA 19103 +1 (215) 5676100

Remittance Options:

Via Mail:
PFM Group Consulting LLC PO Box 65126 Baltimore, MD 21264-5126 United States of America

RE: District Management Fee: February 2024

Professional Fees	\$5,833.33
Total Amount Due	<u>\$5,833.33</u>



Date	Invoice Number
February 14, 2024	129491
Payment Terms	Due Date
Upon Receipt	February 14, 2024

Bill To: University Park Recreation District c/o PFM Group Consulting District Accounting Department 3501 Quadrangle Blvd., Suite 270 Orlando, FL 32817 United States of America

Company Address: 1735 Market Street 42nd Floor Philadelphia, PA 19103 +1 (215) 5676100

Remittance Options:

<u>Via Mail:</u> PFM Group Consulting LLC PO Box 65126 Baltimore, MD 21264-5126 United States of America
--

RE: Printed In Person Ballots (Qty: 100 / Envelopes: 100)

Expenses	\$32.00
Total Amount Due	<u>\$32.00</u>



Date	Invoice Number
February 14, 2024	129490
Payment Terms	Due Date
Upon Receipt	February 14, 2024

Bill To:
University Park Recreation District c/o PFM Group Consulting District Accounting Department 3501 Quadrangle Blvd., Suite 270 Orlando, FL 32817 United States of America

Company Address:
1735 Market Street 42nd Floor Philadelphia, PA 19103 +1 (215) 5676100

Remittance Options:

Via Mail:
PFM Group Consulting LLC
PO Box 65126
Baltimore, MD 21264-5126
United States of America

RE: Additional Mailed Assessment Notices (Qty: 222 / Envelopes: 74)

Expenses	\$60.68
Total Amount Due	<u>\$60.68</u>

VGlobalTech

636 Fanning Drive
Winter Springs, FL 32708 US
contact@vglobaltech.com
www.vglobaltech.com



INVOICE

BILL TO

University Park RD
3501 Quadrangle Boulevard,
Suite 270, Orlando, FL 32817

INVOICE # 5880**DATE** 02/01/2024**DUE DATE** 02/16/2024**TERMS** Net 15

DATE	ACTIVITY	QTY	RATE	AMOUNT
	Web Maintenance:ADA Website Maintenance	1	218.33	218.33
	Ongoing website maintenance for ADA and WCAG Compliance			
	Email:Email Hosting & Maintenance	5	15.00	75.00
	Monthly email hosting. Up to 5 emails customized as per need with website domain address. Up to maximum 2 GB (upgrade to 10 GB) storage per inbox. Backup and archival not included. Customers will be able to take their own local backup as needed. Customers also responsible to manage the inbox overflow by deleting unwanted emails, large attachments. Spam and virus filters included and will be configured. Email forwarding service (to any email of customer choice) included. Full access through browser from any device (tablets, mobile or desktop) provided including steps to setup the client.			

Please make check payable to VGlobalTech.

BALANCE DUE**\$293.33**

University Park Recreation District

2/22/2024

Payment Authorization No. 113

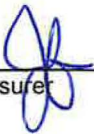
O&M - General Fund Expenses

<u>Vendor</u>	<u>Invoice</u>	<u>Description</u>	<u>Amount</u>
Blalock Walters	40896-000-64	General Representation - January 2024	\$ 11,987.50
Blalock Walters	40896-030-1	\$ 21m Bond for Facilities	\$ 1,218.15
Blalock Walters	40896-033-1	\$ 21m Bond for Facilities	\$ 1,320.00
Kimley-Horn and Associates, Inc	26008321	Land Use Development Orders	\$ 4,850.00

O&M - General Fund Expenses Total	\$ 19,375.65
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Asst. Secretary/Secretary

Asst. Treasurer

 2/22/2024



WE MAKE A DIFFERENCE

P.O. Box 469• Bradenton, Florida 34206-0469
ph: 941.748.0100 fx: 941.745.2093

UNIVERSITY PARK RECREATION DISTRICT
PFM FINANCIAL ADVISORS, LLC
3504 LAKE LYNDY DRIVE, SUITE 107
ORLANDO, FL 32817

Page: 1
January 31, 2024
Account # 40896-000
Invoice # 40896-000-64

ATTN: ACCOUNTSPAYABLE@UNIVERSITYPARK-FL.COM

GENERAL REPRESENTATION

MPB

For Professional Services Rendered Thru 01/31/2024

			HOURS	
12/12/2023	FEM	Review engineers report; resolution.	0.40	100.00
	MPB	Preparation of Memorandum to Bob Gang; telephone conference with Sally Dickson; preparation of Memorandum to Sally Dickson; review and respond to John Fetsick; preparation of Memorandum to Kevin Plenzler.	1.50	375.00
01/02/2024	MRP	Attend to Bond Trust Indenture matters.	0.60	150.00
	CFJ	Review of bond issues	0.40	100.00
	MPB	Prepare memorandum to the Chair. Review correspondence related to Town Hall meeting.	0.90	225.00
	JO	Work on agenda materials.	0.40	50.00
01/03/2024	MPB	Telephone call with Chair.	0.30	75.00
	MJP	Review communication from Kevin Plenzler regarding updated language for capital improvement plan.	0.20	50.00
01/04/2024	MPB	Telephone call with John Fetsick. Telephone call with Rusty Pierson. Telephone call with John Fetsick. Review agenda. Review and respond to Chair memorandum.	1.60	400.00
01/05/2024	CFJ	Review of correspondence regarding referendum	0.20	50.00
	MRP	Attend to bond transaction matters. Review of correspondences.	0.80	200.00
	MPB	Telephone call with Bob Gang on Resolution 2024-08. Telephone call with Chair. Prepare memorandum to Vivian Carvahlo. Prepare memorandum to Chris. Review and respond to Kevin Plenzler memorandum.	2.10	525.00
	MJP	Review various communications from John Fetsick, Steve Ludmerer, Kevin Plenzler, and Attorney Barnebey regarding update to capital improvement plan.	0.80	200.00
	MPB	Prepare memorandum to Bob Gang on related bond matters.	0.50	125.00

UNIVERSITY PARK RECREATION DISTRICT
GENERAL REPRESENTATION
MPB

Page: 2
January 31, 2024
Account # 40896-000
Invoice # 40896-000-64

			HOURS	
01/08/2024	MJP	Review PFM memo regarding equalization of special assessments.	0.20	50.00
	MJP	Review of communications by and Kevin Plenzler, John Fetsick, and Steve Ludmerer regarding equalization.	0.60	150.00
	MRP	Attend to 2019 bond document matters.	0.40	100.00
	MPB	Telephone call with Mark Criden. Review and respond on public regarding records request items.	0.70	175.00
	MPB	Telephone call with Bob Gang. Review and respond to Bob Gang memorandums on Resolution 2024-08 and 2019 Indenture.	0.80	200.00
01/10/2024	MJP	Review communications regarding irrigation agreement; conference with Attorney Barnebey to discuss concerns; prepare updated addendum to include additional provisions relating to financing.	1.80	450.00
	MPB	Preparation of Memorandum to Jim Fetsick on the Irrigation contract; telephone conference with Steve Ludmerer; preparation of Memorandum to Curtis Nickerson; attend Election Committee meeting.	2.10	525.00
01/11/2024	MJP	Research voting issues raised by resident.	1.00	250.00
	MRP	Attend to bond opinion matters.	0.60	150.00
	MPB	Telephone conference with Vivian Carvalho and Kwame Jackson; telephone conference with Vivian Carvalho; review and respond to Memorandums from Steve Ludmerer; preparation of Memorandum to Curtis Nickerson; review and respond to Curtis Nickerson; review issues related to the referendum; telephone conference with John Fetsick; review and respond to Memorandum from Mark Criden.	1.90	475.00
01/12/2024	MJP	Conference with Scott Farrington regarding election questions.	0.20	50.00
	MJP	Review communication from Attorney Barnebey regarding Resolution 2024-08 clarification.	0.20	50.00
	MJP	Review various communications by and between Attorney Barnebey and Curtis Nickerson regarding Huntington lease.	0.40	100.00
	MPB	Telephone conference with John Fetsick; telephone conference with Bob Gang on agenda issues; preparation for and attendance at Board meeting; conference with Chair and Vivian Carvalho on election procedures; work on Resolution 2024-10; preparation of Memorandum.	5.60	1,400.00
01/15/2024	MPB	Review and revise Addendum for the Irrigation Contract; preparation of Memorandum to John Fetsick and Curtis Nickerson; conference call with Election Committee.	2.10	525.00
	JO	Work on agenda materials.	0.50	62.50
01/16/2024	MJP	Review communications by and between Attorney Barnebey and Curtis Nickerson regarding Leiboldt contract.	0.40	100.00
	MJP	Review communication from Vivian Carvalho regarding irrigation contract resolution.	0.20	50.00
	MPB	Preparation for and attendance at the referendum vote; work on Leiboldt contract; attend Special Board meeting; preparation of		

UNIVERSITY PARK RECREATION DISTRICT
GENERAL REPRESENTATION
MPB

Page: 3
January 31, 2024
Account # 40896-000
Invoice # 40896-000-64

			HOURS	
		Memorandum to the Board on authorizing bonds; preparation of Memorandum to the Board on Liebold contract; review and respond to Bob Gang.	8.60	2,150.00
01/17/2024	CFJ	Review of status of copyright issues	0.20	50.00
	MPB	Telephone call to John Fetsick; preparation for and attendance at University Park Recreation District meeting; review clarifications to Resolution by Bob Gang; telephone conference with John Fetsick on member issues; wrap up on election matters.	1.90	475.00
01/18/2024	MPB	Preparation of Memorandum to John Fetsick; review and respond to Kwame Jackson; review and respond to letter from David Murphy; attend conference call with John Fetsick on membership issue; telephone conference with Chair.	1.40	350.00
01/22/2024	MPB	Telephone conference with Chair; review and respond to Memorandum from Vivian Carvalho; telephone conference with Vivian Carvalho; review and respond to David Murphy.	0.70	175.00
01/23/2024	MJP	Review communication from Attorney Barnebey regarding referendum e-mail.	0.20	50.00
	MPB	Review and respond to Memorandum from Atty. Bill Clague; review and respond to Memorandum from Richard Alimenti; review and respond to Memorandums from Chair; review and respond to Memorandum from John Fetsick.	1.40	350.00
01/24/2024	MJP	Review communication from Mr. Alimenti.	0.10	25.00
	MPB	Review and respond to Memorandum from Rusty Pierson; preparation of Memorandum to Mr. Alimenti.	0.40	100.00
01/25/2024	MPB	Attend Agenda meeting; telephone conference with Bob Gang.	0.90	225.00
01/29/2024	MPB	Review and respond to Memorandum from Vivian Carvalho.	0.40	100.00
01/30/2024	MPB	Telephone conference with Vivian Carvalho; review revised request from Dean Matt; attend the Board Workshop; preparation of Memorandum to the Chair on Bond documents.	1.30	325.00
01/31/2024	MJP	Review Second Supplemental Trust Indenture.	0.20	50.00
	MPB	Review and respond to the Chair Memorandum.	0.30	75.00
		TOTAL FOR THE ABOVE SERVICES	48.40	11,987.50
		TOTAL CURRENT WORK		11,987.50
		PREVIOUS BALANCE		\$7,631.00
<u>PAYMENTS RECEIVED</u>				
01/16/2024		Payment received on account. Thank you!		-7,631.00

UNIVERSITY PARK RECREATION DISTRICT
GENERAL REPRESENTATION
MPB

Page: 4
January 31, 2024
Account # 40896-000
Invoice # 40896-000-64

AMOUNT DUE (includes Previous Balance if shown above)

\$11,987.50

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information below or email billing@blalockwalters.com.**

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Email Address for paperless billing purposes:

***Please Return the Remittance Copy with Your Payment
Make Check Payable to Blalock Walters, P.A.
Federal Tax ID # 59-1950976***



WE MAKE A DIFFERENCE

P.O. Box 469• Bradenton, Florida 34206-0469
ph: 941.748.0100 fx: 941.745.2093

UNIVERSITY PARK RECREATION DISTRICT
PFM FINANCIAL ADVISORS, LLC
3504 LAKE LYNDA DRIVE, SUITE 107
ORLANDO, FL 32817

Page: 1
January 31, 2024
Account # 40896-030
Invoice # 40896-030-1

ATTN: ACCOUNTSPAYABLE@UNIVERSITYPARK-FL.COM

\$21,000,000.00 BOND FOR FACILITIES

MPB

For Professional Services Rendered Thru 01/31/2024

			HOURS	
11/09/2023	MJP	Research regarding whether there is an applicable statute governing who votes on a bond referendum.	1.40	350.00
	MJP	Additional research of any case law relating to Chapter 100 provisions dealing with referendum elections.	0.70	175.00
11/16/2023	MPB	Telephone conference with Vivian Carvalho regarding notices for public hearing and equalization hearing.	0.40	110.00
12/05/2023	MPB	Preparation of Memorandum to Kevin Plenzer; preparation of Memorandum to Bob Gang; preparation of Memorandum to Vivian Carvalho.	0.70	192.50
12/07/2023	MPB	Preparation of Memorandum to Bob Gang.	0.30	82.50
12/22/2023	MPB	Telephone conference with Bob Gang.	0.40	110.00
01/05/2024	MJP	Review communication from Attorney Barnebey to Attorney Gang regarding bond issue.	0.20	50.00
01/18/2024	MPB	Preparation of Memorandum to Kwame Jackson.	0.30	82.50
01/30/2024	MPB	Review and respond to Memorandum from Bob Gang.	0.20	55.00
		TOTAL FOR THE ABOVE SERVICES	4.60	1,207.50
11/30/2023		Online Legal Research		10.65
		TOTAL EXPENSES		10.65
		TOTAL CURRENT WORK		1,218.15

UNIVERSITY PARK RECREATION DISTRICT
\$21,000,000.00 BOND FOR FACILITIES
MPB

Page: 2
January 31, 2024
Account # 40896-030
Invoice # 40896-030-1

AMOUNT DUE (includes Previous Balance if shown above)

\$1,218.15

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Federal Tax ID # 59-1950976***



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P.O. Box 469• Bradenton, Florida 34206-0469
ph: 941.748.0100 fx: 941.745.2093

UNIVERSITY PARK RECREATION DISTRICT
PFM FINANCIAL ADVISORS, LLC
3504 LAKE LYNDY DRIVE, SUITE 107
ORLANDO, FL 32817

Page: 1
January 31, 2024
Account # 40896-033
Invoice # 40896-033-1

ATTN: ACCOUNTSPAYABLE@UNIVERSITYPARK-FL.COM

\$21 MILLION BOND VALIDATION

FEM

For Professional Services Rendered Thru 01/31/2024

			HOURS	
12/29/2023	MPB	Prepare memorandum to Bob Gang. Legal research on recent case law.	0.40	110.00
12/31/2023	MPB	Review and respond to Bob Gang memorandum. Prepare memorandum to Fred Moore.	0.30	82.50
01/02/2024	MPB	Telephone call with Bob Gang. Prepare memorandum to Bob Gang. Conference with attorneys Moore and Johnson.	1.20	330.00
01/18/2024	MPB	Began acquiring supporting documentation for Bond Validation.	0.40	110.00
01/25/2024	FEM	Review of bond resolutions in preparation of bond validation complaint. Prepare initial draft of bond validation complaint and order to show cause.	2.50	687.50
TOTAL FOR THE ABOVE SERVICES			4.80	1,320.00
TOTAL CURRENT WORK				1,320.00
AMOUNT DUE (includes Previous Balance if shown above)				<u>\$1,320.00</u>

UNIVERSITY PARK RECREATION DISTRICT
\$21 MILLION BOND VALIDATION
FEM

Page: 2
January 31, 2024
Account # 40896-033
Invoice # 40896-033-1

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_____ Yes, I would prefer paperless billing by email.

Email Address for paperless billing purposes:

***Please Return the Remittance Copy with Your Payment
Make Check Payable to Blalock Walters, P.A.
Federal Tax ID # 59-1950976***

Kimley»Horn

Invoice for Professional Services

Please remit payment electronically to:

Account Name: KIMLEY-HORN AND ASSOCIATES, INC.
Bank Name and Address: WELLS FARGO BANK, N.A., SAN FRANCISCO, CA 94163
Account Number: 2073089159554
ABA#: 121000248

If paying by check, please remit to:

KIMLEY-HORN AND ASSOCIATES, INC.
P.O. BOX 932520
ATLANTA, GA 31193-2520

UNIVERSITY PARK RECREATION DISTRICT
C/O MR. MARK BARNEBEY, ESQUIRE, UPRD
BLALOCK WALTERS, P.A.
802 11TH STREET W.
BRADENTON, FL 34205

Invoice No: 26008321
Invoice Date: Nov 15, 2023
Invoice Amount: \$4,850.00

Project No: 248170001.1
Project Name: UNIV PKWY RECREATION DIST
Project Manager: AGRUSA, BOB

Client Reference:

Federal Tax Id: 56-0885615
For Services Rendered through Nov 15, 2023

LUMP SUM

Description	Contract Value	% Complete	Amount Earned to Date	Previous Amount Billed	Current Amount Due
TASK 1 PREPARE LAND USE TRADE-OFF EXCHANGE	4,850.00	100.00%	4,850.00	0.00	4,850.00
Subtotal	4,850.00	100.00%	4,850.00	0.00	4,850.00
Total LUMP SUM					4,850.00

Total Invoice: \$4,850.00

University Park Recreation District

Supervisor Requests & Comments