

RESOLUTION 2023-09

THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE COUNTRY CLUB BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District was established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

WHEREAS, the District Manager has submitted to the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**") a proposed budget Country Club ("**Proposed Budget**") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("**Fiscal Year 2023/2024**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 and Chapter 189, *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Manatee County Ordinance 18-29, Laws of Florida, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29, Laws of Florida and Section 189.016, *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the University Park Recreation District for the Fiscal Year Ending September 30, 2024."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2023/2024, the sum of twelve million five hundred seventy eight thousands eight hundred eighty four dollars (\$12,578,884.00) Dollars to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL ENTERPRISE FUND	\$ <u>12,578,884.00</u>
TOTAL ALL FUNDS	\$ <u>12,578,884.00</u>

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2023/2024 or within 60 days following the end of the Fiscal Year 2023/2024 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line-item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line-item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 8th DAY OF SEPTEMBER, 2023.

ATTEST:

**UNIVERSITY PARK
RECREATION DISTRICT**



Secretary/Assistant Secretary



By: 
Its: 

Exhibit A: Fiscal Year 2023/2024 Country Club Budget

Exhibit A:
Fiscal Year 2023/2024 Country Club Budget

University Park Recreation District
Adopted Fiscal Year 2024 Country
Club Budget

SUMMARY INCOME STATEMENT	2023	2023	2023	Rolling	2024	2024 Budget
FISCAL YEARS ENDING SEPTEMBER 30	Actual	Budget	Forecast	12 Months	Budget	vs. 2023 FC
COUNTRY CLUB OPERATIONS:						
REVENUE:						
MEMBERSHIP DUES	4,391,325	4,893,570	5,005,025	4,909,276	5,322,094	317,069
GOLF OPERATIONS	3,884,973	3,453,799	3,932,118	3,921,989	3,784,965	(147,154)
TENNIS & FITNESS CENTRE	100,856	95,420	130,588	131,221	165,836	35,248
RESTAURANT INCOME	2,150,493	2,385,038	2,707,023	2,654,351	3,300,510	593,487
OTHER INCOME	8,080	5,000	6,488	6,536	5,480	(1,008)
TOTAL REVENUE	10,535,727	10,832,827	11,781,243	11,623,373	12,578,884	797,642
EXPENSES:						
PAYROLL & RELATED:						
GOLF OPERATIONS	613,097	756,593	677,409	623,226	756,653	79,244
TENNIS & FITNESS CENTRE	250,520	317,152	303,681	276,393	431,361	127,680
RESTAURANT	1,471,549	1,601,688	1,887,243	1,749,646	2,068,038	180,795
GOLF COURSE MAINTENANCE	1,672,514	1,674,777	1,660,398	1,589,528	1,676,481	16,083
GENERAL & ADMINISTRATIVE	1,229,298	1,347,278	1,355,929	1,227,115	1,416,114	60,185
TOT PAYROLL & RELATED	5,236,978	5,697,488	5,884,660	5,465,908	6,348,646	463,986
DIRECT EXPENSES:						
GOLF OPERATIONS	887,925	821,840	918,850	915,092	884,639	(34,211)
TENNIS & FITNESS CENTRE	155,676	168,111	202,027	208,917	248,670	46,643
RESTAURANT CGS	1,184,381	1,087,718	1,370,899	1,388,292	1,582,681	211,782
RESTAURANT OPER EXP	558,738	593,482	732,805	716,389	698,415	(34,390)
GOLF COURSE MAINTENANCE	1,309,520	1,465,264	1,443,469	1,394,683	1,564,648	121,179
GENERAL & ADMIN	409,856	417,850	381,615	363,903	459,055	77,440
PROPERTY INSURANCE	215,580	225,000	198,535	187,901	350,000	151,465
TOTAL DIRECT EXPENSES	4,721,676	4,779,265	5,248,200	5,175,177	5,788,108	539,908
OPERATING INCOME/(LOSS)	577,073	356,074	648,382	982,288	442,131	(206,252)
FUNDING OF UPRD GENERAL FUND	(100,000)	(90,000)	(125,000)	(125,000)	(175,263)	(50,263)
SURPLUS/(LOSS) FOR OTHER RD NEEDS	477,073	266,074	523,382	857,288	266,868	(256,515)
CAPITAL ALLOCATION:						
INITIATION FEES	405,450	505,700	612,220	613,770	480,550	(131,670)
CAPITAL ALLOCATION- GOLF OPS	271,815	225,000	276,393	250,000	269,617	(6,776)
CAPITAL DUES	-	294,678	222,994	173,880	313,786	90,792
TOTAL CAPITAL ALLOCATION	677,265	1,025,378	1,111,607	1,037,650	1,063,953	(47,654)