

RESOLUTION 2022-15

THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE COUNTRY CLUB BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District was established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

WHEREAS, the District Manager has submitted to the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**") a proposed budget Country Club ("**Proposed Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 and Chapter 189, *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Manatee County Ordinance 18-29, Laws of Florida, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29, Laws of Florida and Section 189.016, *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the University Park Recreation District for the Fiscal Year Ending September 30, 2023."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022/2023, the sum of _____ (\$_____) Dollars to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL ALL FUNDS \$

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2022/2023 or within 60 days following the end of the Fiscal Year 2022/2023 may amend its Adopted Budget for that fiscal year as follows:

- 2183402v1

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 9th DAY OF SEPTEMBER, 2022.

ATTEST:

**UNIVERSITY PARK
RECREATION DISTRICT**



Secretary/Assistant Secretary



By: 
Its: 

Exhibit A: Fiscal Year 2022/2023 Country Club Budget

SUMMARY INCOME STATEMENT	2021	2022	2022	Rolling	2023	2023 Budget
FISCAL YEARS ENDING SEPTEMBER 30	Actual	Budget	Forecast	12 Months	Budget	vs. 2022 FC
COUNTRY CLUB OPERATIONS:						
REVENUE:						
MEMBERSHIP DUES	3,478,206	3,910,165	4,418,414	3,835,601	4,893,553	475,139
GOLF OPERATIONS	3,138,687	2,889,264	3,543,458	3,739,111	3,453,795	(89,663)
TENNIS & FITNESS CENTRE	68,606	66,306	86,606	88,190	95,420	8,814
RESTAURANT INCOME	1,749,951	1,910,975	1,954,878	2,045,769	2,385,033	430,155
OTHER INCOME	21,957	5,000	7,383	22,789	5,000	(2,383)
TOTAL REVENUE	8,457,407	8,781,710	10,010,739	9,731,460	10,832,802	822,063
EXPENSES:						
PAYROLL & RELATED:						
GOLF OPERATIONS	534,865	616,977	603,566	575,254	756,597	153,031
TENNIS & FITNESS CENTRE	209,852	218,434	250,510	231,377	314,849	64,339
RESTAURANT	1,256,986	1,355,004	1,282,056	1,336,975	1,584,735	302,679
GOLF COURSE MAINTENANCE	1,467,226	1,532,234	1,725,655	1,639,241	1,676,642	(49,013)
GENERAL & ADMINISTRATIVE	1,133,594	1,066,574	1,213,121	1,203,376	1,371,450	158,329
TOT PAYROLL & RELATED	4,602,523	4,789,223	5,074,908	4,986,223	5,704,272	629,364
DIRECT EXPENSES:						
GOLF OPERATIONS	722,507	686,146	796,514	832,224	821,846	25,332
TENNIS & FITNESS CENTRE	131,707	119,010	132,180	155,242	168,105	35,925
RESTAURANT CGS	852,411	790,114	948,013	1,052,835	1,087,718	139,705
RESTAURANT OPER EXP	447,275	455,235	510,027	530,379	593,479	83,452
GOLF COURSE MAINTENANCE	1,198,599	1,209,351	1,238,277	1,196,302	1,465,255	226,978
GENERAL & ADMIN	359,017	341,872	381,772	380,046	413,847	32,075
PROPERTY INSURANCE	183,615	200,000	198,535	187,901	225,000	26,465
TOTAL DIRECT EXPENSES	3,895,131	3,801,728	4,205,318	4,334,929	4,775,249	569,931
OPERATING INCOME/(LOSS)	(40,247)	190,759	730,513	410,308	353,280	(377,233)
OPERATIONS RECOVERY SURCHARGE	191,218	-	-	76,783	-	-
FUNDING OF UPRD GENERAL FUND	-	(100,000)	(100,000)	(100,000)	(90,000)	10,000
SURPLUS/(LOSS) FOR OTHER RD NEEDS	150,971	90,759	630,513	387,091	263,280	(367,233)
CAPITAL ALLOCATION:						
INITIATION FEES	301,883	212,900	386,000	420,900	505,700	119,700
CAPITAL ALLOCATION- GOLF OPS	220,000	200,000	250,000	250,000	225,000	(25,000)
CAPITAL DUES- RESIDENT (5%)	-	-	-	-	244,678	244,678
CAPITAL DUES- NON RESIDENT (addtl 5%)	-	-	-	-	50,000	50,000
TOTAL CAPITAL ALLOCATION	521,883	412,900	636,000	670,900	1,025,378	389,378