

## **RESOLUTION 2022-14**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE UNIVERSITY PARK RECREATION DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District was established by the Board of County Commissioners of Manatee County, Florida, effective August 2, 2018 and;

**WHEREAS**, the District Manager has submitted to the Board of Supervisors ("**Board**") of the University Park Recreation District ("**District**") a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Manatee County Ordinance 18-29 and Chapter 189, *Florida Statutes*; and

**WHEREAS**, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Manatee County Ordinance 18-29, Laws of Florida and Chapter 189, *Florida Statutes*; and

**WHEREAS**, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

**WHEREAS**, Manatee County Ordinance 18-29, Laws of Florida, requires that, prior to October 1<sup>st</sup> of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE UNIVERSITY PARK RECREATION DISTRICT:**

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Manatee County Ordinance 18-29, Laws of Florida and Section 189.016, *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the University Park Recreation District for the Fiscal Year Ending September 30, 2023."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022/2023, the sum of \_\_\_\_\_ (\$\_\_\_\_\_) Dollars to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL ALL FUNDS	\$
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Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2022/2023 or within 60 days following the end of the Fiscal Year 2022/2023 may amend its Adopted Budget for that fiscal year as follows:

- 2183402v1

**University Park Recreation District  
FY 2023 Adopted Debt Service Budget**

**FY2023 Adopted  
Series 2019 Budget**

**REVENUES:**

Special Assessments	\$	1,620,543.78
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<b>TOTAL REVENUES</b>	<b>\$</b>	<b><u>1,620,543.78</u></b>
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**EXPENDITURES:**

Interest 11/01/2022	\$	362,656.26
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Interest 5/1/2023	\$	362,656.26
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Principal 5/1/2023	\$	540,000.00
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<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b><u>1,265,312.52</u></b>
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<b>EXCESS REVENUES</b>	<b>\$</b>	<b><u>355,231.26</u></b>
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Interest 11/01/2023	\$	355,231.26
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**SECTION 4. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 9<sup>TH</sup> DAY OF SEPTEMBER, 2022.**

ATTEST:

**UNIVERSITY PARK  
RECREATION DISTRICT**

  
\_\_\_\_\_  
Secretary/Assistant Secretary

By:   
Its:   
\_\_\_\_\_

**Exhibit A:** Fiscal Year 2022/2023 Budget

**Exhibit A:**  
**University Park Recreation District**  
**FY2023 Adopted General Fund Budget**

	<b>Anticipated FY 2022 Total</b>	<b>FY 2022 Adopted Budget</b>	<b>FY 2023 Adopted Budget</b>
<b><u>Revenues</u></b>			
Other Income & Other Financing Sources	-	-	-
PrYr Surplus		64,000	79,566
Inter-Fund Transfers - Debt Service to O&M	70,000	70,000	70,000
Inter-Fund Transfers - Country Club to O&M	101,856	100,000	88,934
	<b><u>\$171,856</u></b>	<b><u>\$234,000</u></b>	<b><u>\$238,500</u></b>
 <b><u>General &amp; Administrative Expenses</u></b>			
Assessment Administration	10,000	10,000	10,000
Audit	28,000	25,000	25,000
Bank Fees	7,629	8,075	8,000
Contingency	612	40,000	25,000
Dissemination Agent	5,000	5,000	5,000
District Counsel	40,000	40,000	40,000
District Counsel - Non-Recurring	-	10,000	10,000
District Counsel - Litigation	-	10,000	10,000
Dues, Licenses, and Fees	5,575	175	5,000
Insurance	2,976	3,000	3,000
Legal Advertising	5,000	5,000	5,000
Management	70,000	70,000	70,000
Meeting Set Up	850	1,000	1,000
Reamortization Schedule	-	250	-
Travel and Per Diem	635	1,000	1,000
Office Supplies	500	500	500
Postage & Shipping	300	1,000	1,000
Election Costs	-	-	15,000
Web Site Maintenance	4,000	4,000	4,000
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$181,077</u></b>	<b><u>\$234,000</u></b>	<b><u>\$238,500</u></b>